

RESULTS

	Year ended 31st March,		1st April, 2002 to 31st December, 2002	Year ended 31st December,	
	2001 HK\$'000	2002 HK\$'000	(9 months) HK\$'000	2003 HK\$'000	2004 HK\$'000
TURNOVER	985,834	928,886	801,393	1,209,613	1,599,505
PROFIT BEFORE TAXATION	192,358	104,305	119,931	187,449	268,692
TAXATION	(30,289)	(10,351)	(16,747)	(27,870)	(43,702)
PROFIT BEFORE MINORITY INTERESTS	162,069	93,954	103,184	159,579	224,990
MINORITY INTERESTS	(32,463)	(21,969)	(9,824)	(2,324)	(4,877)
PROFIT ATTRIBUTABLE TO SHAREHOLDERS	129,606	71,985	93,360	157,255	220,113

ASSETS AND LIABILITIES

	At 31st March,		At 31st December		2004 HK\$'000
	2001 HK\$'000	2002 HK\$'000	2002 HK\$'000	2003 HK\$'000	
TOTAL ASSETS	1,413,085	1,477,186	1,749,161	1,830,757	1,997,743
TOTAL LIABILITIES	(549,248)	(587,143)	(978,419)	(965,005)	(985,340)
MINORITY INTERESTS	(178,285)	(189,291)	(20,708)	(11,769)	(20,862)
SHAREHOLDERS' FUNDS	685,552	700,752	750,034	853,983	991,541