

Profiles of Directors, Supervisors and Senior Management

DIRECTORS



Li Xiaopeng Mr. Li is the Chairman of the Company, Chairman and President of Huaneng International Power Development Corporation (“HIPDC”), as well as President of China Huaneng Group. He graduated from the North China Institute of Electric Power specializing in power plants and power systems and is a senior engineer. Mr. Li was Vice President, President and Vice Chairman of the Company as well as Vice President, President and Vice Chairman of HIPDC, Chairman of China Huaneng Group and Vice President of State Power Corporation. Before joining HIPDC, he had successively served as Engineer of the Power System Research Division, as Deputy Division Chief of the Planning and Operations Division, and as General Manager of the Power Technology and Economic Research Division, Electric Power Research Institute.



Huang Yongda Mr. Huang is the President and Director of the Company and the Vice President of China Huaneng Group. He graduated from China Renmin University, specializing in industrial financial accounting and is a senior accountant. He was the Deputy Director of the Economic Moderation and State Asset Supervision Office of Ministry of Power Industry, Deputy Director of the General Office of the Ministry of Power Industry, Deputy Officer of the Finance and Asset Management Department of State Power Corporation, Deputy Director of the Power Department of the State Economic and Trade Commission, President of Jiangxi Province Power Corporation and Vice President of HIPDC.



Wang Xiaosong Mr. Wang is Vice Chairman of the Company, Vice President of HIPDC, and Vice President of China Huaneng Group. He graduated from Beijing Institute of Electric Power specializing in thermal power engineering and is a senior engineer. He was Vice President of the Company, Vice President of HIPDC and Director of China Huaneng Group. Before joining the Company, he had served as Deputy General Manager of Fushun Power Plant, General Manager of Yuanbaoshan Power Plant and Chief of the Labour and Wages Division of Northeast Power Administration.



Ye Daji Mr. Ye is Vice Chairman of the Company and Chief Engineer of China Huaneng Group. He graduated from Department of Mechanical Engineering Shanghai Jiao Tong University and is a senior engineer. After joining in the Company, Mr. Ye served as Deputy Manager of Shanghai branch company of Huaneng International Inc., President of Huaneng Shanghai Shidongkou Second Power Plant. Mr. Ye served as Vice President and President of the Company, Vice President of HIPDC and Director of China Huaneng Group. Before joining the Company, Mr. Ye served as Deputy Chief Engineer of Shanghai Shidongkou Power Plant.



Huang Jinkai Mr. Huang is the Director of the Company. He graduated from Shenyang Agricultural Institute, specialising in agricultural electrization and is a senior engineer. He served as Director (General Manager) of the Northeast Power Administration Group Company, Chairman of the Company, Chairman of HIPDC, General Manager (Director) of North China Power Group Corporation (Power Administration) and Vice Chairman of China Huaneng Group.



Liu Jinlong Mr. Liu is the Director of the Company. He graduated from Wuhan Hydroelectric Institute, specialising in power generation and is a senior engineer. He served as General Manager of Central China Power Group Corporation and Director of Central China Power Administration, Chairman, General Manager, and Vice Chairman of China Huaneng Group.



Shan Qunying Mr. Shan is the Director of the Company. He is also the Vice President of Hebei Provincial Construction Investment Company. He graduated from Beijing Steel Institute specializing in automation and is a senior engineer. He had been the Division Chief of Hebei Provincial Construction Investment Company.



Yang Shengming Mr. Yang is Director of the Company. He is the Vice President of Fujian International Trust and Investment Company Limited, Executive Director of Hong Kong Minxin Group Limited Company, Director of Yongcheng Property Insurance Joint Stock Company and Executive Director of Xiamen International Bank. He graduated from Beijing Light Industries Institute and is a senior economist.



Xu Zujian Mr. Xu is Director of the Company. He is Director and Vice President of Jiangsu Province Guoxin Asset Management Group Limited Company, and Chairman of Jiangsu Investment Management Co. Ltd. He graduated from Liaoning Finance Institute majoring in infrastructure finance and is a senior economist. He was Vice President of Jiangsu International Trust and Investment Company Limited, President of Jiangsu Province Investment Management Co. Ltd..



Liu Shuyuan Mr. Liu is Director of the Company. He is Director and President of Liaoning Energy Investment (Group) Limited Liability Company. He is a postgraduate specializing in economic management and is a senior economist. He has been the General Manager of Liaoning Tieling Steel Plant, Director of Tieling Municipal Construction Commission and Assistant to the Mayor and Vice Chairman of the Supervisory Committee of the Company.



Gao Zongze Mr. Gao is an Independent Director of the Company. He is the Senior Partner at C&I Partners and an approved arbitrator of China International Economic and Trade Arbitration Commission and China Marine Affairs Arbitration Commission and President of All China Lawyers Association. He graduated from Dalian Marine Institute and received a master's degree in law from the Law Department of the Graduate School of the Institute of China Academy of Social Sciences.



Zheng Jianchao Mr. Zheng is an Independent Director of the Company. He is Honorary President of China Electric Power Research Institute in China and Vice Chairman of its Academic Committee. He is Vice President of China Electrical Engineering Institute, editor-in-chief of the Journal of Chinese Electrical Engineering and chief of the Science and Technology Committee of China Guangdong Nuclear Power Group Corporation. He graduated from Qinghua University majoring in electrical engineering and graduated from its Graduate School. He was elected Fellow of Chinese Academy of Engineering in 1995.



Qian Zhongwei Mr. Qian is an Independent Director of the Company. He graduated from the electrical engineering department of Qinghua University and is a senior engineer. He has been the Deputy Chief Engineer, Chief Engineer and Deputy Director of the Eastern China Power Industry Management Bureau, Director of Shanghai Electricity Bureau, Director of Eastern China Power Administration Bureau, and President of Eastern China Power Group Company.



Xia Donglin Mr. Xia is an Independent Director of the Company. He is a professor and Ph.D. tutor of the Economic and Management School of Qinghua University. He is also the Advisory Specialist of the Accounting Standard Committee of the PRC Ministry of Finance, General Secretary of China Accounting Society, and Independent Director of Zhejiang Zhongda companies and other companies. He graduated from the Finance and Administration Science Research Institute of Ministry of Finance, specialising in accounting and was awarded a Ph.D. degree of Economics. He is a certified public accountant (non practising member). He was the head of Accounting Department of Economic and Management School of Qinghua University.



Liu Jipeng Mr. Liu is an Independent Director of the Company. He is the chairman of Beijing Standard Consulting Company, professor of Capital Economic and Trade University. He is also a professor of the Graduate School of China Academy of Social Science, mentor of graduate students of the Centre for Financial Studies of the Ministry of Finance, senior consultant of China Power Enterprises Union, China Securities Market Research and Design Centre and consultant of State Power Corporation. He graduated from the Industrial Economic Department of the Graduate School of China Academy of Social Science with a master's degree in economics. He is titled as professor and is a certified public accountant.

SUPERVISORS



Wei Yunpeng Mr. Wei is Chairman of the Supervisory Committee of the Company. He graduated from Hunan Institute of Electric Power, specialising in Finance and Accounting and is a senior accountant. He was Chief Accountant of China Huaneng Group, Chief Accountant of HIPDC and Chairman of China Huaneng Finance Limited Liability Company. He served as Chief Accountant of the Company.



Li Yonglin Mr. Li is Vice Chairman of the Supervisory Committee. He is Director of the Power Department of Dalian Municipal Construction Investment Company. He graduated from Changchun Hydro-electric School of Ministry of Water Resources and Electric Power, specializing in power plants, power grids and power system. He was a researcher of the Energy and Transportation Department of Dalian Municipal Planning Committee.



Pan Jianmin Mr. Pan is a member of the Supervisory Committee of the Company. He is Deputy Chief Auditor and General Manager of the Auditing Department of China Huaneng Group. He graduated from Liaoning Economic and Finance Institute specializing in infrastructure finance and credit and is a senior accountant. He has served as General Manager of the Finance Department and Deputy General Manager of the Supervising and Auditing Department of China Huaneng Group, and Deputy General Manager of Beijing Huaneng Real Estate Development Company.



Shen Weibing Mr. Shen is Supervisor of the Company. He is Deputy Director of Nantong Investment Management Center. He graduated from Material Management Department of Beijing Material Institute with a bachelor of science degree. He is a senior economist. In 2003, he studied at Nanjing University and received a master degree in business administration. He served as Vice President and President of Nantong Municipal Oil Company, Vice President and Legal Representative of Nantong Municipal Construction Investment Company, and Deputy Chief Officer and Chief Officer of Nantong Investment Management Center.



Shen Zongmin Mr. Shen is Supervisor of the Company. He is Manager of Shantou Electric Power Development Corporation. He was President of Shantou Light Industry Mechanical Group, Deputy Manager, and Manager of Shantou Power Development Corporation and Chairman of Shantou Power Development Joint Stock Company.



Zhao Xisheng Mr. Zhao is Supervisor and Senior Consultant of the Company. He graduated from China Renmin University specializing in industrial economics and is a senior accountant. He has served as Deputy General Manager of the Finance Department, General Manager of the Management Department of the Company and the General Manager of the Company's Supervising and Auditing Department. Before joining the Company, he served as Section Chief, Deputy Chief Accountant and Deputy General Manager of Beijing Shijingshan Power Plant.

SENIOR MANAGEMENT



Huang Yongda (Mr), aged 48, is President and Director of the Company and the Vice President of China Huaneng Group. He graduated from China Renmin University, specializing in industrial financial accounting and is a senior accountant. He was the Deputy Director of the Economic Moderation and State Asset Supervision Office of Ministry of Power Industry, Deputy Director of the General Office of the Ministry of Power Industry, Deputy Officer of the Finance and Asset Management Department of State Power Corporation, Deputy Director of the Power Department of the State Economic and Trade Commission, President of Jiangxi Province Power Corporation and Vice President of HIPDC.



Na Xizhi (Mr), aged 51, is Vice President of the Company. He is Deputy Chief Engineer of China Huaneng Group. He graduated from Wuhan Hydro-electric University, specializing in thermal power with a master degree in engineering and is a senior engineer. He served in China Huaneng Group as Deputy Manager of the Power Generation Department, General Manager of the Operation Department, General Manager of the Power Safety and Production Department. Previously, Mr Na was the Vice General Manager of Fuxin Power Plant, Deputy Officer of the Planning Department of Suizhong Power Plant, Deputy Chief and Chief of the Bio-technology Department of Northeast Power Administration Bureau, and General Manager of Shenyang Shenhai Thermal Power Plant.



Zhang Hong (Mr), aged 58, is the Vice President of the Company. He is Deputy Chief Engineer of China Huaneng Group. He graduated from Northeast Power Institute specializing in Management Engineering and is a senior engineer. Mr. Zhang served as the General Manager of Dandong Branch of the Company, General Manager of Yingkou Branch of HIPDC, General Manager of Power Construction Department and Planning Department of China Huaneng Group. Previously, Mr. Zhang was the Manager of the Fourth Engineering Company of Northeast Power Administration Group.



Chen Baoliang (Mr), aged 50, was Vice President of the Company and died in January of 2005. He graduated with a M.S. degree from North China Electric Power University specializing in thermal power engineering and is a senior engineer. He has worked as General Manager of Huaneng Dalian Branch and Superintendent of Dalian Power Plant. Before joining the Company, he had been Deputy Chief Engineer of Liaoning Qinghe Power Plant, Deputy Chief of the Planning Department and Deputy General Manager of the Construction Department of Tieling Power Plant, and Superintendent of Yuan Bao Shan Power Plant.



Huang Long (Mr), aged 52, is Vice President of the Company as well as Secretary of the Board of Directors. He graduated with a M.S. degree from North Carolina State University in the U.S. specializing in communications and auto-control and is a senior engineer. He served as Deputy General Manager and General Manager of the International Co-operation Department of the Company.



Hu Jianmin (Mr), aged 50, was Vice President of the Company and currently is Assistant to President and Adjunct Manager of the Planning Department of China Huaneng Group. He graduated from Shandong Industrial Institute specializing in relay protection and is a senior engineer. He worked as Chief Engineer of Shandong Electric Power Group Corp. He had been Chairman of Shandong Rizhao Power Company Limited, General Manager of Shandong Liaocheng Power Plant, Shiheng Power Plant and Zouxian Power Plant respectively.



Wu Dawei (Mr), aged 51, was Vice President of the Company and currently is Deputy Chief Engineer of China Huaneng Group and President of China Huaneng Group Eastern China Branch Company. He has obtained a Master of Business Administration degree from the Central Europe International Business School and is a senior engineer. He has served as Deputy General Manager of Huaneng Shanghai Shidongkou Second Power Plant, Deputy Manager of Shanghai branch of the Company, and the General Manager of Huaneng Shanghai Shidongkou Second Power Plant.



Liu Guoyue (Mr), aged 41, is Vice President of the Company. He graduated from Northern China Electric Power University with a bachelor degree in engineering and a bachelor degree in business management and is a senior engineer. He served as the Deputy General Manager (Vice President) and General Manager (President) of Shijiazhuang branch (power plant) of the Company as well as the President of Huaneng Dezhou Power Plant.



Li Shiqi (Mr), aged 48, is the Vice President of the Company. He graduated from Renmin University of China, specializing in finance and is a senior accountant. He served as Chief Accountant of Beijing Branch Company of HIPDC, Deputy General Manager and General Manager of the Finance Department of the Company, and General Manager of the Marketing Department of China Huaneng Group. Before these, Mr. Li worked in Power Science Institute as Chief and Deputy Chief Accountant, and in Beijing Power Research and Hi-Tech Business Corporation as Chief Accountant.



Huang Jian (Mr), aged 42, is the Chief Accountant of the Company. He graduated from Finance and Administration Research Institute of the Ministry of Finance, specializing in accounting, with a master degree in economics and is a senior accountant. He served as Chief of the Finance Department of the Company, Chief Accountant of the Beijing Branch Company of HIPDC, Deputy General Manager of the Finance Department of the Company, Deputy Chief Accountant of the Company.

CANDIDATES FOR THE NEW SESSION OF THE BOARD OF DIRECTORS

At the forthcoming annual general meeting of 2004 to be held on 11th May 2005, the existing session of the Company's Board of Directors will retire pursuant to the Company's articles of association. Resolutions regarding election of the new session of the Board of Directors for a term of three years will be tabled at that annual general meeting for shareholders' consideration and approval. Except Mr. Na Xizhi, Mr. Huang Long, Mr. Wu Dawei, Mr. Wu Yusheng and Mr. Yu Ning, other candidates are current directors of the Company. The biographies of the candidates for the new session of the Board of Directors are set out below:



Li Xiaopeng Mr. Li, aged 46, graduated from the North China Institute of Electric Power specializing in power plants and power systems and is a senior engineer. He is Chairman and President of Huaneng International Power Development Corporation ("HIPDC"), as well as President of China Huaneng Group. Starting from June 1994, Mr. Li was Vice President, President and Vice Chairman of the Company as well as Vice President, President and Vice Chairman of HIPDC, Chairman of China Huaneng Group and Vice President of State Power Corporation. Before joining HIPDC, he had successively served as Engineer of the Power System Research Division, as Deputy Division Chief of the Planning and Operations Division, and as General Manager of the Power Technology and Economic Research Division, Electric Power Research Institute.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Li has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Li has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Li's appointment, the Company will enter into a service contract with Mr. Li for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Li's appointment.



Huang Yongda Mr. Huang, aged 48, graduated from China Renmin University, specializing in industrial financial accounting and is a senior accountant. He is the President of the Company and the Vice President of China Huaneng Group. He was the Deputy Director of the Economic Moderation and State Asset Supervision Office of Ministry of Power Industry, Deputy Director of the General Office of the Ministry of Power Industry, Deputy Officer of the Finance and Asset Management Department of State Power Corporation, Deputy Director of the Power Department of the State Economic and Trade Commission, President of Jiangxi Province Power Corporation and Vice President of HIPDC.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Huang has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Huang has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Huang's appointment, the Company will enter into a service contract with Mr. Huang for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Huang's appointment.



Wang Xiaosong Mr. Wang, aged 59, graduated from Beijing Institute of Electric Power specializing in thermal power engineering and is a senior engineer. He is Vice President of HIPDC, and Vice President of China Huaneng Group. He was Vice President of the Company and Vice President of HIPDC. Before joining the Company, he had served as Deputy General Manager of Fushun Power Plant, General Manager of Yuanbaoshan Power Plant and Chief of the Labour and Wages Division of Northeast Power Administration.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Wang has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Wang has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Wang's appointment, the Company will enter into a service contract with Mr. Wang for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Wang's appointment.



Na Xizhi Mr. Na, aged 52, graduated from Wuhan Hydro-electric University, specializing in thermal power with a master degree in engineering and is a senior engineer. He is Vice President of the Company and Deputy Chief Engineer of China Huaneng Group. He has served in China Huaneng Group as Deputy Manager of the Power Generation Department, General Manager of the Operation Department, General Manager of the Power Safety and Production Department.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Na has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Na has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Na's appointment, the Company will enter into a service contract with Mr. Na for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Na's appointment.



Huang Long Mr. Huang, aged 52, graduated with a M.S. degree from North Carolina State University in the U.S. specializing in communications and auto-control and is a senior engineer. He is Vice President of the Company as well as Secretary of the Board of Directors. After joining the Company, he served as Deputy General Manager and General Manager of the International Co-operation Department of the Company.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Huang has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Huang has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Huang's appointment, the Company will enter into a service contract with Mr. Huang for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Huang's appointment.



Wu Dawei Mr. Wu, aged 52, has obtained a Master of Business Administration degree from the Central Europe International Business School and is a senior engineer. He is Deputy Chief Engineer of China Huaneng Group and President of China Huaneng Group East China Branch Company. He joined the Company in 1988 and has served as Deputy General Manager of Huaneng Shanghai Shidongkou Second Power Plant, Deputy Manager of Shanghai branch of the Company, and the General Manager of Huaneng Shanghai Shidongkou Second Power Plant.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Wu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Wu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Wu's appointment, the Company will enter into a service contract with Mr. Wu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Wu's appointment.



Shan Qunying Mr. Shan, aged 52, graduated from Beijing Steel Institute specializing in automation and is a senior engineer. He is the Vice President of Hebei Provincial Construction Investment Company. He had been the Division Chief of Hebei Provincial Construction Investment Company.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Shan has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Shan has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Shan's appointment, the Company will enter into a service contract with Mr. Shan for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Shan's appointment.



Yang Shengming Mr. Yang, aged 62, graduated from Beijing Light Industries Institute and is a senior economist. He is the Vice President of Fujian International Trust and Investment Company Limited, Executive Director of Hong Kong Minxin Group Limited Company, Director of Yongcheng Property Insurance Joint Stock Company and Executive Director of Xiamen International Bank.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Yang has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Yang has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Yang's appointment, the Company will enter into a service contract with Mr. Yang for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Yang's appointment.



Xu Zujian Mr. Xu, aged 51, graduated from Liaoning Finance Institute majoring in infrastructure finance and is a senior economist. He is Director and Vice President of Jiangsu Province Guoxin Asset Management Group Limited Company, and Chairman of Jiangsu Investment Management Co. Ltd. He was Vice President of Jiangsu International Trust and Investment Company Limited, President of Jiangsu Province Investment Management Co. Ltd..

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Xu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Xu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Xu's appointment, the Company will enter into a service contract with Mr. Xu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Xu's appointment.



Liu Shuyuan Mr. Liu, aged 55, is a senior economist and a postgraduate specializing in economic management. He is the Director and is President of Liaoning Energy Investment (Group) Limited Liability Company. He has been the Vice President of Liaoning Provincial Trust and Investment Corporation, of Liaoning Chuangye (Group) Limited Liability Company (Liaoning Energy Corporation) and Director and President of Liaoning Chuangye (Group) Limited Liability Company (Liaoning Energy Corporation).

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Liu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Liu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Liu's appointment, the Company will enter into a service contract with Mr. Liu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Liu's appointment.



Qian Zhongwei Mr. Qian, aged 67, graduated from the electrical engineering department of Qinghua University and is a senior engineer. He has been the Deputy Chief Engineer, Chief Engineer and Deputy Director of the Eastern China Power Industry Management Bureau, Director of Shanghai Electricity Bureau, Director of Eastern China Power Administration Bureau, and President of Eastern China Power Group Company.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Qian has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Qian has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Qian's appointment, the Company will enter into a service contract with Mr. Qian for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Qian's appointment.



Xia Donglin Mr. Xia, aged 44, graduated from the Finance and Administration Science Research Institute of Ministry of Finance, specialising in accounting and was awarded a Ph.D. degree of Economics. He is a certified public accountant (non practising member). He is a professor and Ph.D. tutor of the Economic and Management School of Qinghua University. He is also the Advisory Specialist of the Accounting Standard Committee of the PRC Ministry of Finance, General Secretary of China Accounting Society, and Independent Director of Zhejiang Zhongda companies and other companies. He was the head of Accounting Department of Economic and Management School of Qinghua University.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Xia has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Xia has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Xia's appointment, the Company will enter into a service contract with Mr. Xia for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Xia's appointment.



Liu Jipeng Mr. Liu, aged 49, graduated from the Industrial Economic Department of the Graduate School of China Academy of Social Science with a master's degree in economics. He is titled as professor and is a certified public accountant. He is the chairman of Beijing Standard Consulting Company, professor of Capital Economic and Trade University. He is also a professor of the Graduate School of China Academy of Social Science, mentor of graduate students of the Centre for Financial Studies of the Ministry of Finance, senior consultant of various institutions including China Power Enterprises Union and China Securities Market Research and Design Centre.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Liu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Liu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Liu's appointment, the Company will enter into a service contract with Mr. Liu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Liu's appointment.



Wu Yusheng Mr. Wu, aged 49, graduated from Postgraduate School of China Electric Power Research Institute specializing in electric power system and auto-control with a master degree. Mr. Wu is a senior engineer. He is Deputy Chief Engineer of State Power Grid Corporation and President of China Electric Power Research Institute. Mr. Wu served as Deputy Director and senior engineer of Power Grid Department of China Electric Power Research Institute and Deputy Chief Engineer and Deputy Director of China Electric Power Research Institute.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Wu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Wu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Wu's appointment, the Company will enter into a service contract with Mr. Wu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Wu's appointment.



Yu Ning Mr. Yu, aged 51, graduated from Peking University specializing in economic law with a master degree. He is the Deputy President of All China Lawyers Association, part-time Professor at Peking University, mentor of master postgraduates at Qinghua University Law School, practicing lawyer at Beijing Times Law Firm (currently under the name "Beijing Times Huadi Law Firm"). Mr. Yu served as Deputy Director and Director of CCP Central Disciplinary Inspection Commission.

Other than the relationship arising from his being a Director and save as mentioned herein, Mr. Yu has not held any directorship in any other public companies listed on the Hong Kong Stock Exchange in the past three years and he does not have any relationships with any other Directors, senior management, substantial shareholders, or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Yu has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. After obtaining approval from shareholders in respect of Mr. Yu's appointment, the Company will enter into a service contract with Mr. Yu for a term expiring in June 2008. The Director's fee will be determined with reference to the PRC market conditions. No other matters should be brought to the attention of the Shareholders in respect to Mr. Yu's appointment.

CANDIDATES OF NEW SESSION OF SUPERVISORY COMMITTEE

At the forthcoming annual general meeting of 2004 to be held on 11th May 2005, the existing session of the Company's Supervisory Committee will retire. Resolutions regarding election of new session of Supervisory Committee for a term of three years will be tabled at that annual general meeting for shareholders' approval. The biographies of each candidates of new session of the Supervisory Committee are set out below:



Ye Daji Mr. Ye, aged 60, graduated from Department of Mechanical Engineering Shanghai Jiao Tong University and is a senior engineer. He is Chief Engineer of China Huaneng Group. Mr. Ye served as Vice President and President of the Company, Vice President of HIPDC and Director of China Huaneng Group, Deputy Manager of Shanghai branch company of Huaneng International Inc., President of Huaneng Shanghai Shidongkou Second Power Plant. Before joining the Company, Mr. Ye served as Deputy Chief Engineer of Shanghai Shidongkou Power Plant.



Shen Weibing Mr. Shen, aged 38, graduated from Material Management Department of Beijing Material Institute with a bachelor of science degree. He is a senior economist. In 2003, he studied at Nanjing University and received a master degree in business administration. He is Deputy Chief Officer of Nantong Investment Management Center. He served as Vice President and President of Nantong Municipal Oil Company, Vice President and Legal Representative of Nantong Municipal Construction Investment Company, and Deputy Chief Officer and Chief Officer of Nantong Investment Management Center.



Shen Zongmin Mr. Shen, aged 51, has a MBA degree. He is Manager of Shantou Electric Power Development Corporation. He was President of Shantou Light Industry Mechanical Group, Deputy Manager, and Manager of Shantou Power Development Corporation and Chairman of Shantou Power Development Joint Stock Company.



Yu Ying Ms. Yu, aged 50, graduated from Liaoning University of Finance and Economics, specializing in finance and credit, with a master degree in Economics. Ms. Yu is a senior economist. She is President of Dalian Municipal Investment Corporation. Ms. Yu served as Director of Social Affair Department of Dalian Municipal Planning Commission and Director of Fixed Assets Investment Department of Dalian Municipal Development and Planning Commission.

STAFF'S REPRESENTATIVES IN THE NEW SESSION OF SUPERVISORY COMMITTEE

Ms Zou Cui, and Mr Wang Zhaobin were elected by the Company's staff as their representatives in the new session of the Supervisory Committee. Their respective biographies are set out below:



Zou Cui (Ms), aged 52, graduated from Xian Jiaotong University specializing in computer science and is a senior engineer. She is Manager of Supervision and Auditing Department of the Company. She served as Deputy Director and Director of Personnel Division, Human Resource Department, Director of Human Resource Department of HIPDC, Deputy Manager of Labour Management Department and Deputy Manager of Supervision and Auditing Department of Huaneng Power Internaional Inc.



Wang Zhaobin (Mr), aged 49, has a university degree and is a specialist in corporate culture. He is Deputy Manager of corporate Culture Department of the Company. He served as Director of Corporate Culture Division of Human Resources and Labour Department, and Director of Retirement Department of HIPDC, Deputy Secretary of Communist Party Commission, Secretary of communist Party Disciplinary Inspection Commission and Chairman of labour union of HIPDC, Beijing Branch.