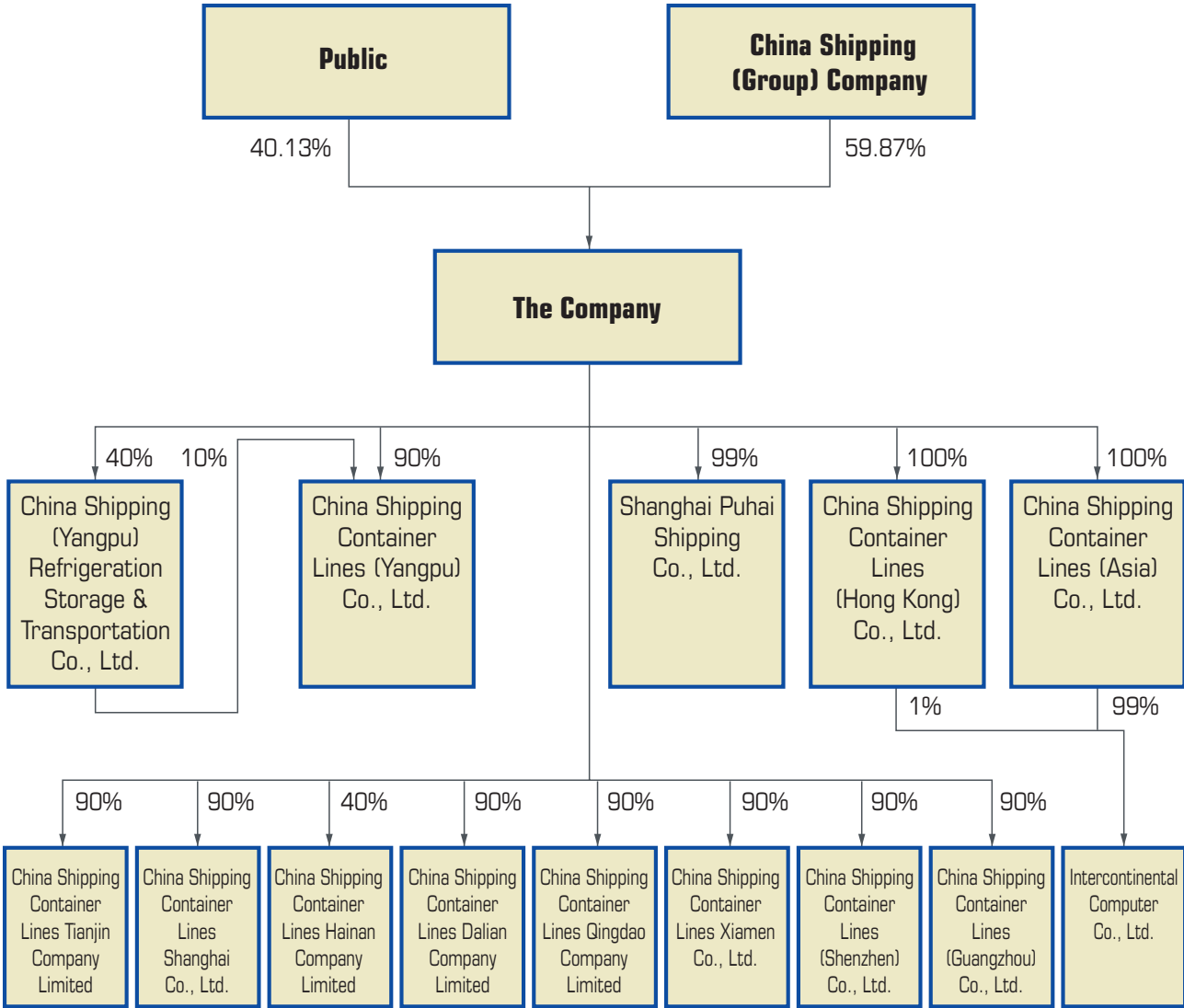


SHAREHOLDING STRUCTURE

The following chart shows the simplified corporate and shareholding structure of the Company and its principal subsidiaries:



Brief particulars of the subsidiaries and associated companies of the Company are contained in note 30 to the accounts.