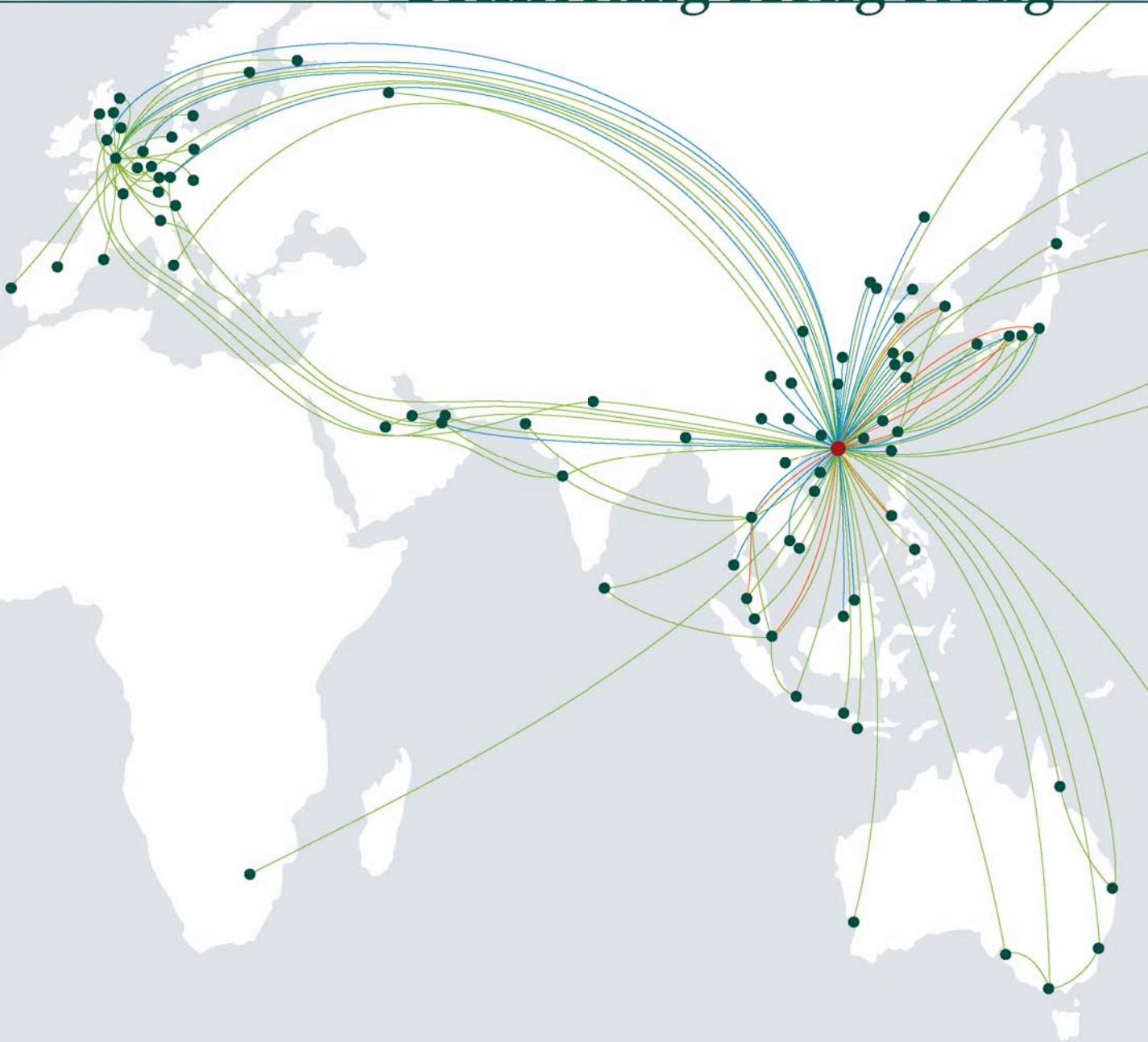


Connecting Hong Kong



A Chinese translation of this Annual Report is available upon request from the Company's Registrars.
本年報中文譯本，於本公司之股份登記處備索。

to the world





Cathay Pacific Airways is an international airline registered and based in Hong Kong, offering scheduled cargo and passenger services to 92 destinations around the world.

We are deeply committed to Hong Kong, where the Company was founded in 1946. We continue to make substantial investments to develop Hong Kong's aviation industry and enhance Hong Kong's position as a regional transportation hub. In addition to our fleet of wide-bodied aircraft, these investments include catering, aircraft maintenance and ground handling companies, as well as our corporate headquarters at Hong Kong International Airport. Cathay Pacific and its subsidiaries and associates employ over 21,000 staff in Hong Kong. The airline's two major shareholders are both Hong Kong companies listed on the Hong Kong Stock Exchange, as is Cathay Pacific itself.

Cathay Pacific is the major shareholder in AHK Air Hong Kong Limited, an all cargo carrier that offers scheduled services in the Asian region. Cathay Pacific is also a shareholder in Hong Kong Dragon Airlines Limited and Air China Limited.

We are a founding member of the **oneworld** global alliance whose combined network serves over 600 destinations worldwide.

Contents

| | |
|----|---|
| 02 | Financial and Operating Highlights |
| 03 | Chairman's Letter |
| 04 | 2004 in Review |
| 08 | Review of Operations |
| 14 | Financial Review |
| 20 | Directors and Officers |
| 22 | Directors' Report |
| 27 | Corporate Governance |
| 32 | Auditors' Report |
| 33 | Principal Accounting Policies |
| 38 | Consolidated Profit and Loss Account |
| 39 | Consolidated Balance Sheet |
| 40 | Company Balance Sheet |
| 41 | Consolidated Cash Flow Statement |
| 42 | Consolidated Statement of Changes in Equity |
| 43 | Company Statement of Changes in Equity |
| 44 | Notes to the Accounts |
| 64 | Principal Subsidiary and Associated Companies |
| 66 | Statistics |
| 71 | Glossary |
| 72 | Corporate and Shareholder Information |



Cathay Pacific

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|------------------------|------------------|-------------------|-------------------------|
| <i>Aberdeen</i> | <i>Adelaide</i> | <i>Amsterdam</i> | <i>Atlanta</i> |
| <i>Auckland</i> | <i>Austin</i> | <i>Bahrain</i> | <i>Bangkok</i> |
| <i>Barcelona</i> | <i>Beijing</i> | <i>Berlin</i> | <i>Boston</i> |
| <i>Brisbane</i> | <i>Brussels</i> | <i>Cairns</i> | <i>Cebu</i> |
| <i>Chicago</i> | <i>Cologne</i> | <i>Colombo</i> | <i>Copenhagen</i> |
| <i>Dallas</i> | <i>Delhi</i> | <i>Denpasar</i> | <i>Denver</i> |
| <i>Detroit</i> | <i>Dubai</i> | <i>Dusseldorf</i> | <i>Edinburgh</i> |
| <i>Fort Lauderdale</i> | <i>Frankfurt</i> | <i>Fukuoka</i> | <i>Glasgow</i> |
| <i>Hamburg</i> | <i>Hanoi</i> | <i>Helsinki</i> | <i>Hc Chi Minh City</i> |
| <i>Hong Kong</i> | <i>Houston</i> | <i>Jakarta</i> | <i>Johannesburg</i> |



Dragonair

| | | | |
|------------------|---------------------|-------------------|-------------------|
| <i>Karachi</i> | <i>Kuala Lumpur</i> | <i>Las Vegas</i> | <i>Lisbon</i> |
| <i>London</i> | <i>Los Angeles</i> | <i>Madrid</i> | <i>Manchester</i> |
| <i>Manila</i> | <i>Melbourne</i> | <i>Miami</i> | <i>Milan</i> |
| <i>Moscow</i> | <i>Mumbai</i> | <i>Munich</i> | <i>Nagoya</i> |
| <i>Nashville</i> | <i>New Orleans</i> | <i>New York</i> | <i>Newcastle</i> |
| <i>Orlando</i> | <i>Osaka</i> | <i>Paris</i> | <i>Penang</i> |
| <i>Perth</i> | <i>Philadelphia</i> | <i>Pittsburgh</i> | <i>Prague</i> |



Air Hong Kong

| | | | |
|-----------------------|----------------------|----------------------------------|-------------------|
| <i>Raleigh Durham</i> | <i>Riyadh</i> | <i>Rome</i> | <i>St. Louis</i> |
| <i>San Diego</i> | <i>San Francisco</i> | <i>San Jose</i> | <i>San Juan</i> |
| <i>Sapporo</i> | <i>Seoul</i> | <i>Shanghai</i> | <i>Sharjah</i> |
| <i>Singapore</i> | <i>Stockholm</i> | <i>Stuttgart</i> | <i>Surabaya</i> |
| <i>Sydney</i> | <i>Taipei</i> | <i>Tampa</i> | <i>Tokyo</i> |
| <i>Toronto</i> | <i>Vancouver</i> | <i>Washington DC / Baltimore</i> | |
| <i>Xiamen</i> | <i>Amsterdam</i> | <i>Bandar Seri Begawan</i> | |
| <i>Bangkok</i> | <i>Beijing</i> | <i>Changsha</i> | <i>Chengdu</i> |
| <i>Chongqing</i> | <i>Dalian</i> | <i>Dhaka</i> | <i>Dubai</i> |
| <i>Frankfurt</i> | <i>Fuzhou</i> | <i>Guangzhou</i> | <i>Guilin</i> |
| <i>Haikou</i> | <i>Hangzhou</i> | <i>Harbin</i> | <i>Kaohsiung</i> |
| <i>Kota Kinabalu</i> | <i>Kunming</i> | <i>London Stansted</i> | <i>Manchester</i> |
| <i>Nanjing</i> | <i>Ningbo</i> | <i>Osaka</i> | <i>Phnom Penh</i> |
| <i>Phuket</i> | <i>Qingdao</i> | <i>Sanya</i> | <i>Shanghai</i> |
| <i>Taipei</i> | <i>Tianjin</i> | <i>Tokyo</i> | <i>Wuhan</i> |
| <i>Xiamen</i> | <i>Xian</i> | <i>Bangkok</i> | <i>Osaka</i> |
| <i>Penang</i> | <i>Seoul</i> | <i>Singapore</i> | <i>Taipei</i> |
| <i>Tokyo</i> | | | |