

# Consolidated Profit and Loss Account

For the year ended 31st December 2004

	Note	2004 Rmb'000	2003 Rmb'000
Turnover	3	<b>4,949,683</b>	4,269,781
Cost of sales		<b>(3,896,956)</b>	(3,256,959)
Gross profit		<b>1,052,727</b>	1,012,822
Other revenues	3	<b>56,486</b>	61,258
Other income		<b>15,413</b>	9,970
Distribution expenses		<b>(113,323)</b>	(103,405)
Administrative expenses		<b>(219,008)</b>	(227,275)
Other operating expenses	4	<b>(79,275)</b>	(73,604)
Operating profit	5	<b>713,020</b>	679,766
Finance costs	6	<b>(62,966)</b>	(56,588)
Share of results of associated companies		<b>196</b>	(62)
Profit before taxation		<b>650,250</b>	623,116
Taxation	7	<b>(134,468)</b>	(173,936)
Profit after taxation		<b>515,782</b>	449,180
Minority interests		<b>(130,455)</b>	(133,355)
Profit attributable to shareholders	8	<b>385,327</b>	315,825
Dividend / profit distribution	9	<b>204,923</b>	146,084
Earnings per share	10	<b>Rmb 0.25</b>	Rmb 0.21