

Company Balance Sheet

At 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	12	–	1,219
Interests in subsidiaries	15	6,994,344	81,754
		6,994,344	82,973
Current assets			
Trade receivables		–	551
Other receivables, deposits and prepayments		1,721	1,669
Cash and bank balances		466	8,314
		2,187	10,534
Current liabilities			
Other creditors and accruals		1,658	4,965
Current portion of finance lease		–	37
Due to an intermediate holding company	21	9,643	–
Due to a fellow subsidiary	21	334	–
		11,635	5,002
		(9,448)	5,532
Net current (liabilities)/assets			
Total assets less current liabilities			
		6,984,896	88,505
Non-current liabilities			
Finance lease payable		–	131
Long term loan from a fellow subsidiary	26	465,828	–
Convertible note	27	3,200,000	–
		3,319,068	88,374
Capital and reserves			
Issued equity	29(b) & (c)	4,034,023	711,028
Reserves	31	(714,955)	(622,654)
		3,319,068	88,374

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