

Consolidated Statement of Changes in Equity

	Issued equity HK\$'000 <i>note 29(a)</i>	Exchange reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1 January 2004	5,278,364	–	(1,986,370)	3,291,994
Exchange differences	–	816	–	816
Acquisition of subsidiaries (<i>note 32(c)</i>)	(3,148,998)	–	–	(3,148,998)
Share issue expenses in relation to acquisition of subsidiaries (<i>note 32(c)</i>)	(4,613)	–	–	(4,613)
Exercise of share option	816	–	–	816
Profit for the year	–	–	96,512	96,512
At 31 December 2004	2,125,569	816	(1,889,858)	236,527
At 1 January 2003	5,278,364	–	(2,039,210)	3,239,154
Profit for the year	–	–	52,840	52,840
At 31 December 2003	5,278,364	–	(1,986,370)	3,291,994