

Consolidated Statement of Changes in Shareholders' Equity

For the year ended 31 December 2004
 (Prepared under International Financial Reporting Standards)
 (Expressed in Renminbi)

	Note	Share capital RMB'000	Share premium RMB'000	Reserves RMB'000	Retained earnings RMB'000	Total RMB'000
At 1 January 2003		7,200,000	2,420,841	2,980,306	1,379,049	13,980,196
Profit attributable to shareholders		-	-	-	1,401,690	1,401,690
Appropriation	26	-	-	277,112	(277,112)	-
Dividend	11(b)	-	-	-	(360,000)	(360,000)
At 31 December 2003		7,200,000	2,420,841	3,257,418	2,143,627	15,021,886
Profit attributable to shareholders		-	-	-	3,971,103	3,971,103
Appropriation	26	-	-	794,254	(794,254)	-
Dividend	11(b)	-	-	-	(576,000)	(576,000)
At 31 December 2004		7,200,000	2,420,841	4,051,672	4,744,476	18,416,989

The notes on pages 81 to 121 form part of these financial statements.