

Financial Highlights

Two-Year Comparison of Key Financial Figures

For the year ended 31 December

	FY2004 RMB'000	FY2003 RMB'000	Change (%)
Turnover	360,025	307,933	16.9%
Gross profit	239,826	210,673	13.8%
Net profit attributable to shareholders	185,677	152,608	21.7%
Earnings per share – basic (RMB)	0.39	0.32	21.9%
Net operating cashflow	182,755	187,213	-2.4%
Current ratio (Times)	5.31	9.40	–
Debt/Equity ratio	16%	16%	–
EBITDA	222,701	191,434	16.3%

Five-Year Summary of Financial Performance

For the year ended 31 December

	FY2004 RMB'000	FY2003 RMB'000	FY2002 RMB'000	FY2001 RMB'000	FY2000 RMB'000
Turnover	360,025	307,933	283,452	185,001	161,643
Cost of services and sale of goods	(106,267)	(90,328)	(70,412)	(60,226)	(59,375)
EBITDA	222,701	191,434	210,578	133,468	109,302
Finance income/(expense) – net	4,849	(5,790)	(18,816)	(17,659)	(22,966)

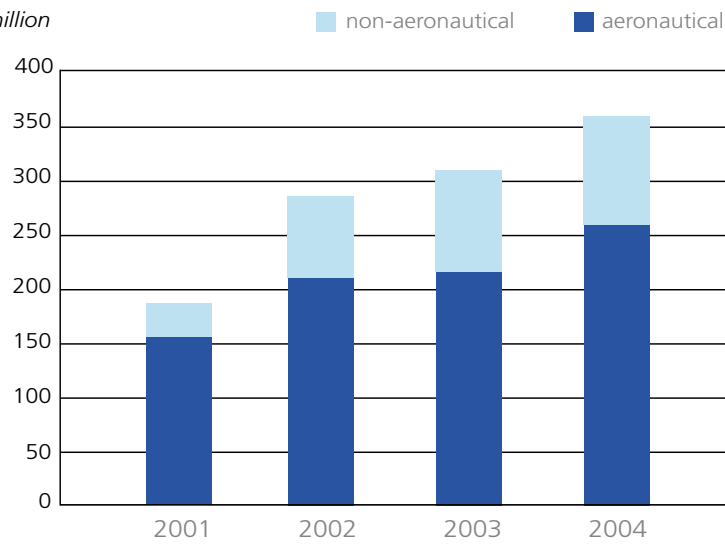
Five-Year Summary of Financial Position

For the year ended 31 December

	FY2004 RMB'000	FY2003 RMB'000	FY2002 RMB'000	FY2001 RMB'000	FY2000 RMB'000
Total assets	1,703,951	1,610,696	1,744,502	796,574	755,416
Total liabilities	240,720	216,215	398,595	389,631	435,878
Shareholders' equity	1,462,203	1,393,409	1,339,228	406,801	319,390
Net liabilities/Share equity (%)	9	9	23	73	89
EBITDA/Interest expense (Times)	–	16	11	8	5
Net liabilities/EBITDA (%)	57.5	66.9	149	222	261
Return on equity (%)	13	11	12	21	18

Turnover

RMB' million



Net Profit Attributable to Shareholders

RMB' million

