

Consolidated Statement of Changes in Shareholders' Equity

For the year ended 31 December 2004

	Note	Share capital RMB'000	Share premium RMB'000	Revaluation surplus RMB'000	Statutory reserves RMB'000	Retained earnings RMB'000	Total RMB'000
Balance at 1 January 2003		473,213	627,037	36,481	32,936	169,561	1,339,228
Net profit		-	-	-	-	152,608	152,608
Dividends							
– 2002 final paid		-	-	-	-	(85,650)	(85,650)
– 2003 interim paid		-	-	-	-	(12,777)	(12,777)
Transfer to statutory reserves	28	-	-	-	20,160	(20,160)	-
Balance at 31 December 2003		473,213	627,037	36,481	53,096	203,582	1,393,409
Representing:							
Share capital and reserves		473,213	627,037	36,481	53,096	135,913	1,325,740
2003 proposed final dividend		-	-	-	-	67,669	67,669
Balance at 31 December 2003		473,213	627,037	36,481	53,096	203,582	1,393,409
Balance at 1 January 2004		473,213	627,037	36,481	53,096	203,582	1,393,409
Net profit		-	-	-	-	185,677	185,677
Dividends							
– 2003 final paid		-	-	-	-	(67,669)	(67,669)
– 2004 interim paid		-	-	-	-	(49,214)	(49,214)
Transfer to statutory reserves	28	-	-	-	25,368	(25,368)	-
Balance at 31 December 2004		473,213	627,037	36,481	78,464	247,008	1,462,203
Representing:							
Share capital and reserves		473,213	627,037	36,481	78,464	211,990	1,427,185
2004 proposed final dividend		-	-	-	-	35,018	35,018
Balance at 31 December 2004		473,213	627,037	36,481	78,464	247,008	1,462,203

The accompanying notes form an integral part of these financial statements.