

Consolidated Cash Flow Statement

For the year ended 31 December 2004

	Note	2004 RMB'000	2003 RMB'000
Cash flows from operating activities			
Cash generated from operations	30(a)	190,279	199,147
Interest paid		(7,496)	(11,882)
Income tax paid		(28)	(52)
Net cash from operating activities		182,755	187,213
Cash flows from investing activities			
Purchase of property, plant and equipment		(170,193)	(11,523)
Proceeds from sale of property, plant and equipment	30(b)	–	32
Purchase of land use right		(4,239)	–
Purchase of additional interest in subsidiary		–	(9,800)
Purchase of held-to-maturity investments		–	(300,000)
Disposal of held-to-maturity investments		90,000	212,365
Purchase of available-for-sale investments		–	(398,829)
Disposal of available-for-sale investments		–	398,912
Increase in time deposits		(21,614)	(80,000)
Interest received		6,446	5,075
Net cash used in investing activities		(99,600)	(183,768)
Cash flows from financing activities			
Repayment of short-term bank loans		–	(50,000)
Drawdown of long-term bank loans		–	128,000
Repayment of long-term bank loans		–	(264,000)
Dividends paid to Company's shareholders		(116,883)	(98,427)
Expenses for placing and initial public offering		–	(9,066)
Net cash used in financing activities		(116,883)	(293,493)
Net decrease in cash and cash equivalents			
		(33,728)	(290,048)
Cash and cash equivalents at beginning of year		413,704	703,752
Cash and cash equivalents at end of year	18	379,976	413,704

The accompanying notes form an integral part of these financial statements.