

Consolidated Income Statement For the year ended 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	2,734,678	2,430,176
Cost of goods and services		(1,843,060)	(1,449,724)
Gross profit		891,618	980,452
Gain on disposal of an investment property		38,794	–
Gain on disposal of property investment subsidiaries		69,256	–
Other operating income	5	23,264	27,939
Administrative expenses		(104,004)	(112,889)
Other operating expenses		(52,252)	(19,263)
Profit from operations	6	866,676	876,239
Finance costs	7	(404,277)	(329,782)
Share of results of associates		7,434	(752)
Profit before taxation		469,833	545,705
Taxation	9	(140,349)	(194,548)
Profit after taxation		329,484	351,157
Minority interests		(17,298)	(18,280)
Profit attributable to shareholders		312,186	332,877
Dividends	10	97,454	75,970
Basic earnings per share	11	HK\$0.53	HK\$0.57
Diluted earnings per share	11	HK\$0.53	HK\$0.57