

Consolidated Profit and Loss Account

	Note	2003 HK\$ millions	2004 HK\$ millions	2004 US\$ millions
Company and subsidiary companies				
Turnover	4, 5	10,104	14,960	1,918
Cost of inventories sold		547	1,400	180
Staff costs		1,081	1,597	205
Depreciation and amortisation	5	2,262	3,059	392
Other operating expenses		5,936	9,098	1,166
Profit on partial disposal of a subsidiary company	15	–	1,300	167
Operating profit of Company and subsidiary companies				
	5	278	1,106	142
Share of profits less losses of associated companies		591	753	96
Operating profit				
	9	869	1,859	238
Interest and other finance costs, including share of associated companies, net	6	970	1,054	135
(Loss) profit before taxation				
		(101)	805	103
Current taxation charge	8	22	105	13
Deferred taxation (credit) charge	8	(195)	384	49
Profit after taxation				
		72	316	41
Minority interests		286	244	32
Net (loss) profit attributable to shareholders				
		(214)	72	9
Dividends				
	10	–	–	–
(Loss) earnings per share				
	11	HK\$(0.05)	HK\$0.02	US\$0.002

The accompanying notes are an integral part of the consolidated accounts.