

Income Statement

For the year ended 31st December, 2004

	NOTES	2004 RMB'000	2003 RMB'000
Turnover	4	6,155,779	3,555,670
Cost of sales		(4,651,073)	(2,695,351)
Gross profit		1,504,706	860,319
Other operating income	5	64,937	31,250
Distribution expenses		(391,838)	(197,660)
Administrative expenses		(295,436)	(160,770)
Research and development expenses		(82,370)	(39,412)
Other operating expenses		(2,476)	(7,809)
Profit from operations	6	797,523	485,918
Finance costs	7	(53,159)	(30,425)
Profit before taxation		744,364	455,493
Income tax expense	9	(205,484)	(178,025)
Profit for the year		538,880	277,468
Dividends paid	10	72,075	20,439
Basic earnings per share	11	RMB1.75	RMB1.29