

Consolidated Income Statement

For the year ended 31 December 2004

(Expressed in United States dollars)

	Note	2004 \$'000	2003 \$'000
Turnover	4 & 14	88,759	45,722
Cost of sales		(60,800)	(30,110)
Gross profit		27,959	15,612
Other revenue	5	323	299
Other net income	6	328	211
Selling and distribution costs		(5,115)	(1,799)
Administrative expenses		(3,890)	(2,890)
Profit from operations		19,605	11,433
Finance costs	7(a)	(679)	(82)
Share of profits less losses of associate		38	4
Profit from ordinary activities before taxation	7	18,964	11,355
Income tax	8(a)	(1,115)	(22)
Profit attributable to shareholders		17,849	11,333
Dividends attributable to the year:			
Interim dividend paid during the year	12	8,553	1,000
Earnings per share			
Basic (cents)	13	2.38	1.51

The notes on pages 28 to 65 form part of these financial statements.