

Balance Sheet

At 31 December 2004

(Expressed in United States dollars)

	Note	2004 \$'000
Non-current assets		
Investments in subsidiaries	17	74,933
Current assets		
Other receivables	22	43,859
Current liabilities		
Other payables	25	156
Amount due to a subsidiary		574
		730
Net current assets		43,129
NET ASSETS		118,062
CAPITAL AND RESERVES		
Share capital	26	1,285
Reserves	27	116,777
		118,062

Approved and authorised for issue by the board of directors on 31 March 2005.

HO MING-SHIANN
Director

GUU HERNG-CHANG
Director

The notes on pages 28 to 65 form part of these financial statements.