

## 2004/2005 THIRD QUARTER RESULTS

The Board of Directors (the “Directors”) of CEC International Holdings Limited (the “Company”) is pleased to present the unaudited condensed consolidated results, consolidated cash flow statement and consolidated statement of changes in equity for the Company and its subsidiaries (collectively referred to as the “Group”) for the three months and nine months ended 31st January 2005, and the unaudited consolidated balance sheet as at 31st January 2005 of the Group.

### CONDENSED CONSOLIDATED INCOME STATEMENT

	Notes	Three months ended 31st January		Nine months ended 31st January	
		2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)
Turnover	2	134,135	111,395	427,523	346,945
Cost of sales		(103,813)	(82,435)	(332,179)	(259,522)
Gross profit		30,322	28,960	95,344	87,423
Selling and distribution expenses		(3,330)	(3,588)	(9,290)	(9,196)
General and administrative expenses		(16,631)	(18,559)	(52,271)	(51,670)
Other operating expenses		(331)	–	(993)	(662)
Operating profit	2,3	10,030	6,813	32,790	25,895
Interest income		60	34	122	126
Interest expense		(3,283)	(4,514)	(10,618)	(13,569)
Share of losses of an associate		–	(49)	–	(27)
Profit before taxation		6,807	2,284	22,294	12,425
Taxation	4	(1,474)	(621)	(3,995)	(2,219)
Profit attributable to shareholders		5,333	1,663	18,299	10,206
Earnings per share					
– Basic	6	0.77 cent	0.24 cent	2.64 cents	1.47 cents
– Diluted	6	N/A	N/A	N/A	N/A