

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Nine months ended 31st January	
	2005 HK\$'000 (Unaudited)	2004 HK\$'000 (Unaudited)
Total equity, beginning of period	313,762	297,251
Exchange differences arising on translation of the accounts of foreign subsidiaries and associates not recognised in the condensed consolidated income statement	(936)	954
Profit attributable to shareholders	18,299	10,206
2003/2004 final dividend	(3,465)	—
Total equity, end of period	327,660	308,411