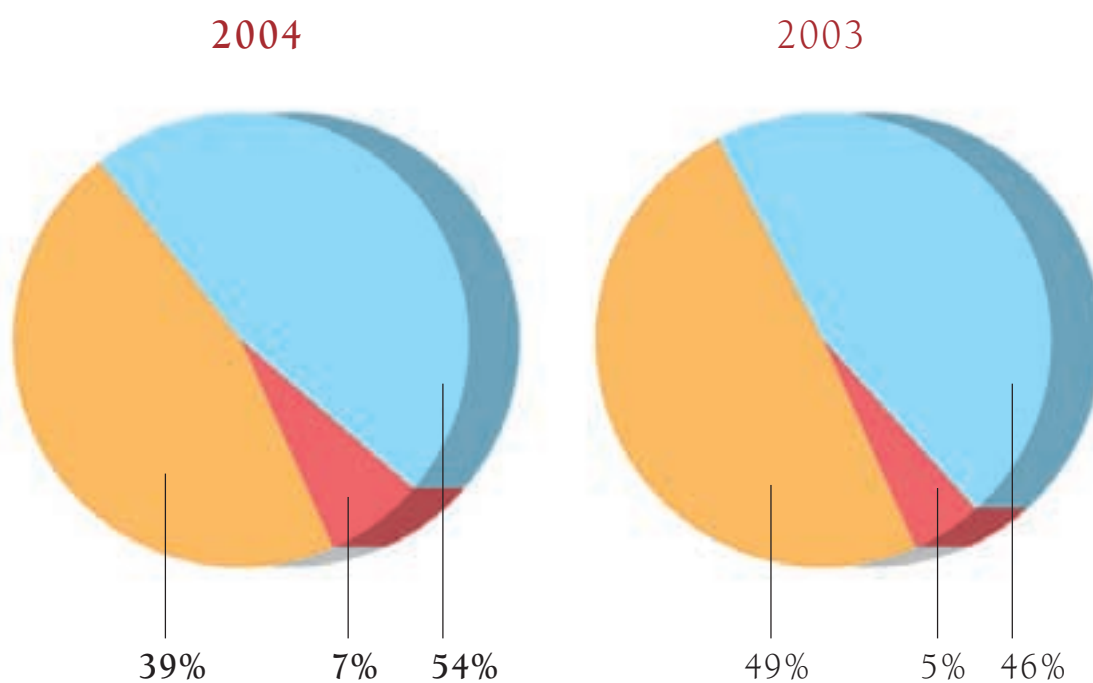


TURNOVER BY ACTIVITIES



unit:HK\$'000

	2004	2003
Property development	4,639,295	3,497,973
Building and civil construction, foundation engineering and project management	3,336,749	3,747,067
Others		
Property letting	133,717	168,713
Real estate agency and management	90,434	92,601
Infrastructure project investments	29,163	49,880
Other businesses	395,117	61,736
Total	8,624,475	7,617,970