

COMPANY BALANCE SHEET

At 31 December 2004



	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current Assets			
Property, plant and equipment	14	2,590	6,451
Interests in subsidiaries	16	9,710,738	9,290,352
Interests in associates	17	10,008	10,011
		<u>9,723,336</u>	<u>9,306,814</u>
Current Assets			
Properties for sale	25	1,798	1,798
Trade and other receivables		5,294	3,605
Deposits and prepayments		1,671	3,837
Tax prepaid		118	118
Bank balances and cash		1,054,615	205,246
		<u>1,063,496</u>	<u>214,604</u>
Current Liabilities			
Trade and other payables		91,552	57,326
Sundry deposits		148	148
Amounts due to subsidiaries		360,433	1,296,260
Bank loans - due within one year	33	100,000	—
		<u>552,133</u>	<u>1,353,734</u>
Net Current Assets (Liabilities)		<u>511,363</u>	<u>(1,139,130)</u>
		<u>10,234,699</u>	<u>8,167,684</u>
Capital and Reserves			
Share capital	31	637,073	544,103
Share premium and reserves	32	7,497,626	6,113,581
		<u>8,134,699</u>	<u>6,657,684</u>
Non-current Liabilities			
Bank loans - due after one year	33	2,100,000	1,510,000
		<u>10,234,699</u>	<u>8,167,684</u>

Kong Qingping
DIRECTOR

Wu Jianbin
DIRECTOR