

Balance Sheet

31 December 2004

	<i>Notes</i>	2004 HK\$'000	2003 HK\$'000
Non-current Assets			
Interests in subsidiaries	18	1,159,295	372,315
Current Assets			
Prepayments, deposits and other receivables		751	1,016
Due from the ultimate holding company	23	—	39,859
Cash and cash equivalents	24	4,476	1,184
		5,227	42,059
Current Liabilities			
Other payables and accruals		3,377	2,197
Net Current Assets			
		1,850	39,862
		1,161,145	412,177
Capital and Reserves			
Issued capital	29	48,462	39,335
Reserves	31(b)	1,064,221	372,842
Proposed final dividend	13	48,462	—
		1,161,145	412,177

Cheung Chun Yuen Barry
Director

Wong Siu Hung Patrick
Director