

Directors and Senior Management

EXECUTIVE DIRECTORS

ZEN Wei Peu, Derek, aged 52, has been the Chairman of the Company since 23 April 2004. He is also the Vice Chairman of Wai Kee and an Executive Director of Road King Infrastructure Limited (“Road King”), the shares of which are listed on Main Board of The Stock Exchange of Hong Kong (“Stock Exchange”). He holds a Bachelor of Science Degree in Engineering from The University of Hong Kong and a Master Degree in Business Administration from The Chinese University of Hong Kong. He is a member of both the Institution of Civil Engineers and the Hong Kong Institution of Engineers and a fellow member of the Institution of Quarrying, United Kingdom (“UK”). He has over 30 years of experience in civil engineering.

YU Sai Yen, aged 50, has been the Vice Chairman of the Company since 23 April 2004. He is the Managing Director of Leader Construction Company Limited (“Leader Construction”) which is a member of the Group. He holds a Bachelor of Science Degree in Civil Engineering from the University of Dundee. He is a Chartered Engineer of the UK and a fellow member of both the Hong Kong Institution of Engineers and the Institution of Civil Engineers of the UK. He is also the Chairman of Civil Division of The Hong Kong Institution of Engineers. He has over 25 years of experience in project management and contract administration of large-scale civil engineering projects in site formation, reclamation, highway and railway works. He was an executive director of Wai Kee between 22 September 2000 and 11 September 2001.

NON-EXECUTIVE DIRECTORS

David Howard GEM, aged 64, has been appointed as Non-executive Director of the Company since 9 August 2004. He is a Chartered Engineer and is a member of both the Institution of Civil Engineers, London and the Hong Kong Institution of Engineers. He is also member of The Chartered Institute of Arbitrators and a fellow of The Hong Kong Institute of Highways and Transportation. He has over 40 years of experience with contractors in the management, design and construction of a wide variety of civil engineering and building projects in the UK, Asia and Hong Kong. He is a past vice president of The Hong Kong Construction Association and Chairman of The Civil Engineering Committee. He is also a past chairman of the Civil Engineering Division of the Hong Kong Institution of Engineers and a past member of the Construction Advisory Board to the Hong Kong Government.

CHENG Chi Pang, Leslie, aged 47, has been appointed as a Non-executive Director of the Company since 9 August 2004 and has also been appointed as a Non-executive Director of Wai Kee since September 2000. Dr. Cheng holds a Bachelor Degree in Business, a Master Degree in Business Administration and a Doctorate Degree of Philosophy in Business Management. He is an associate member of the Hong Kong Institute of Certified Public Accountants, the Australian Society of Certified Practising Accountants, the Taxation Institute of Hong Kong and a fellow member of the Association of Chartered Certified Accountants. He is a Certified Public Accountant in Hong Kong and has over 25 years of experience in business advisory and financial management. Dr. Cheng joined the New World Group in 1992 and was group financial controller and chief executive of NWS Holdings Limited (“NWSH”), the shares of which are listed on the Main Board of the Stock Exchange. He is now an adviser to NWSH and the chairman of the Supervisory Board of The Macao Water Supply Company Limited. Prior to joining the New World Group, he was a senior manager of an international accounting firm.

INDEPENDENT NON-EXECUTIVE DIRECTORS

CHOW Ming Kuen, Joseph, OBE, JP, aged 63, has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company, both since 23 April 2004. He has also been appointed as the Chairman of the Remuneration Committee of the Company since 16 February 2005. He is a professional civil and structural engineer. He is a fellow of the Hong Kong Institution of Engineers, the Institution of Civil Engineers and the Institution of Structural Engineers. He is the chairman of Joseph Chow and Partners Limited, a professional consulting engineers firm. Dr. Chow is the chairman of the Construction Workers Registration Authority and served as president of the Hong Kong Institution of Engineers from 2001 to 2002 and chairman of the Hong Kong Engineers’ Registration Board from 1996 to 1998. Dr. Chow is a member of the Chinese Medicine Council and a Hon Senior Superintendent of the Auxiliary Police Force. He served in many public services including chairman of the Hong Kong Examinations Authority, deputy council chairman of Hong Kong Polytechnic University, member of Hospital Authority, Hong Kong Housing Authority and Hong Kong University Court. He is also an independent non-executive director of Paul Y. – ITC Construction Holdings Limited and Chevalier International Holdings Limited and a non-executive director of Wheelock Properties Limited, the shares of these three companies are listed on the Main Board of the Stock Exchange.

NG Chi Ming, James, aged 61, has been appointed as an Independent Non-executive Director and the Chairman of the Audit Committee of the Company, both since 23 April 2004. He has also been appointed as a member of the Remuneration Committee of the Company since 16 February 2005. He is a director and the chief executive officer of e-New Media Company Limited, a company whose shares are listed on the Main Board of the Stock Exchange. He is a director of Chinachem Group companies, an adviser of the Employers’ Federation of Hong Kong, a member of the Election Committee (800) of the Hong Kong Chief Executive. He has

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over 25 years of experience in the banking industry in Hong Kong and the United States. He was the chief executive officer of First Pacific Bank in Hong Kong and the chief executive officer of United Savings Bank in California. He holds a Master of Business Administration Degree from Golden Gate University in San Francisco and a Bachelor Degree in Arts from St. Jose State University in the United States.

HO Tai Wai, David, aged 56, has been appointed as an Independent Non-executive Director and a member of the Audit Committee of the Company, both since 8 September 2004. He has also been appointed as a member of the Remuneration Committee of the Company since 16 February 2005. He has over 35 years of experience in finance and accounting. He is a fellow member of the Association of Chartered Certified Accountants of the UK, the Hong Kong Institute of Certified Public Accountants and CPA Australia. He holds a Master of Business Administration Degree from The Chinese University of Hong Kong.

SENIOR MANAGEMENT

Alan CLARKE, aged 56, is a Director and the General Manager of Kier Hong Kong Limited. He holds a Bachelor Degree in Building and is a member of the Institution of Civil Engineers and the Chartered Institute of Building. He has over 30 years of experience in civil engineering including estimating and project management.

YEH Wai Kwan, Wilson, aged 43, is the Deputy Managing Director of Leader Construction, a Director and the General Manager of Wai Kee (Zens) Construction & Transportation Company Limited (“WKC&T”), and also a Director and the General Manager of Wai Kee China Construction Company Limited. He is a member of the Institution of Civil Engineers and fellow of the Hong Kong Institution of Engineers. He is also a Chartered Engineer of the UK. He has over 20 years of experience in civil engineering in several countries including the PRC.

LUI Yau Chun, Paul, aged 44, is a Director and the General Manager (Marine) of WKC&T, a Director and the General Manager of Leader Marine Contractors Limited (“Leader Marine”) and the General Manager of Leader Marine L.L.C., a company registered in Sharjah-UAE (“Leader Marine L.L.C.”). He is a member of the Institution of Structural Engineers. He has over 20 years of experience in civil and marine engineering. He is responsible for managing the marine operations of WKC&T and the operations of Leader Marine and Leader Marine L.L.C.

KO Kin Wah, Max, aged 50, is a Director of Leader Civil Engineering Corporation Limited. He is a registered professional engineer (P. Eng.) in Canada. He is also a member of the Hong Kong Institution of Engineers. He has over 25 years of experience in civil engineering and project management.

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FONG Shiu Leung, Keter, aged 42, has been appointed as the Company Secretary of the Company since 23 April 2004. He is also an Executive Director of both Wai Kee and Road King. He holds a Bachelor Degree in Arts. He is a Certified Practising Accountant in Australia and a fellow member of the Hong Kong Institute of Certified Public Accountants. He has over 15 years of experience in auditing, accounting and business advisory profession. He is responsible for the financial management and secretarial departments of the Group.

CHANG Kam Chuen, Desmond, aged 39, is the Qualified Accountant of the Company and the Financial Controller of the Group. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He has over 15 years of experience in auditing and accounting experience. He is responsible for the accounting department of the Group.