

Consolidated Balance Sheet

		<i>For the year ended 31 December 2004</i>	
	NOTES	2004	2003
		HK\$	HK\$
Non-current assets			
Property, plant and equipment	12	8,113,518	7,222,661
Current assets			
Debtors, deposits and prepayments	14	32,831,203	32,888,884
Amount due from a related party	15	–	21,405
Bank balances and cash		247,305,655	92,517,281
		280,136,858	125,427,570
Current liabilities			
Creditors, deposits received and accruals	17	19,634,986	13,060,835
Amounts due to related parties	15	2,071,243	–
Income tax payable		86,704	92,342
Other tax payable		4,982,470	3,661,646
		26,775,403	16,814,823
Net current assets		253,361,455	108,612,747
Total assets less current liabilities		261,474,973	115,835,408
Minority interest		(526,611)	(465,044)
		260,948,362	115,370,364
Capital and reserves			
Share capital	18	26,589,078	19,941,078
Reserves	19	234,359,284	95,429,286
		260,948,362	115,370,364

The financial statements on pages 28 to 56 were approved and authorised for issue by the Board of Directors on 30 March 2005 and are signed on its behalf by:

Wang Zhiqiang
Director

Wang Xubing
Director