

1	Corporate Profile
2	Milestones and Awards 2004
4	Key Figures
5	Statement from the Chairman
6	Statement from the Deputy Chairman and Group Managing Director
9	Business Overview
10	■ Telecommunications Services (TSS)
18	■ Regulatory Developments
19	■ Business eSolutions
21	■ Asia and Beyond (Others)
24	■ People Development
26	Corporate Social Responsibility
28	Board of Directors
33	Corporate Governance
36	Management's Discussion and Analysis
45	Financial Information
128	Investor Relations