

Key Figures

FINANCIAL HIGHLIGHTS

For the year ended December 31, 2004
In HK\$ million (except per share data)

	2004	2003	Better/ (Worse) y-o-y
Turnover	22,895	22,550	2%
Cost of sales	(10,531)	(8,730)	(21)%
General and administrative expenses	(8,298)	(9,481)	12%
Operating profit before net gains on investments, provisions for impairment losses and restructuring costs	4,066	4,339	(6)%
Gains on investments, net	461	407	
Provisions for impairment losses	(40)	(2,452)	
Restructuring costs	(51)	(38)	
Profit from operations	4,436	2,256	
Finance costs, net	(1,929)	(2,117)	9%
Share of results of jointly controlled companies	(4)	(891)	
Share of results of associates	152	65	
Impairment losses on interests in jointly controlled companies and associates	(16)	(4,464)	
Profit/(Loss) before taxation	2,639	(5,151)	
Taxation	(981)	(1,165)	16%
Profit/(Loss) after taxation	1,658	(6,316)	
Minority interests	(20)	216	
Profit/(Loss) for the year attributable to shareholders	1,638	(6,100)	
Earnings/(Loss) per share (in HK cents)			
Basic	30.50	(122.81)	
Diluted	30.26	(122.81)	
Dividends per share (in HK cents)			
Interim	5.50	N/A	
Final	9.60	N/A	

OPERATIONS HIGHLIGHTS

	2004	2003	Better/ (Worse) y-o-y
Fixed line market share	68%	73%	(5)%
Business lines	69%	73%	(4)%
Residential lines	67%	73%	(6)%
Exchange lines in service ('000)	2,567	2,779	(8)%
Business lines ('000)	1,144	1,236	(7)%
Residential lines ('000)	1,423	1,543	(8)%
Total broadband access lines ('000)	796	703	13%
New Generation Fixed-Line sign-ups ('000)	969	655	48%
Now Broadband TV installed ('000)	361	147	146%