

Consolidated Income Statement

For the year ended December 31, 2004

In HK\$ million (except for earnings/(loss) per share)	Note(s)	2004	2003
Turnover	4 & 5	22,895	22,550
Operating profit before net gains on investments, provisions for impairment losses and restructuring costs	6	4,066	4,339
Gains on investments, net	7	461	407
Provisions for impairment losses	8	(40)	(2,452)
Restructuring costs		(51)	(38)
Profit from operations	5	4,436	2,256
Finance costs, net	10	(1,929)	(2,117)
Share of results of jointly controlled companies		(4)	(891)
Share of results of associates		152	65
Impairment losses on interests in jointly controlled companies and associates	11	(16)	(4,464)
Profit/(Loss) before taxation	9	2,639	(5,151)
Taxation	13	(981)	(1,165)
Profit/(Loss) after taxation		1,658	(6,316)
Minority interests		(20)	216
Profit/(Loss) for the year attributable to shareholders	5	1,638	(6,100)
Dividends attributable to the year	15		
Interim dividend declared and paid during the year		295	–
Final dividend proposed after the balance sheet date		645	–
		940	–
Earnings/(Loss) per share	16		
Basic		30.50 cents	(122.81 cents)
Diluted		30.26 cents	(122.81 cents)