

## Five Year Financial Summary

For the year ended December 31, 2004

<b>Results</b> In HK\$ million	<b>2004</b>	2003	2002	2001	2000
<b>TURNOVER BY PRINCIPAL ACTIVITY</b>					
Telecommunications Services	<b>15,227</b>	16,572	18,007	19,827	6,839
Business eSolutions	<b>2,701</b>	2,326	2,234	1,936	357
Infrastructure	<b>5,863</b>	4,600	685	1,368	459
Others	<b>372</b>	426	793	468	179
Elimination of inter-segment sales	<b>(1,268)</b>	(1,374)	(1,607)	(1,640)	(543)
	<b>22,895</b>	22,550	20,112	21,959	7,291
Profit/(Loss) from operations	<b>4,436</b>	2,256	4,380	5,450	(127,069)
Finance costs, net	<b>(1,929)</b>	(2,117)	(1,997)	(3,056)	(2,356)
Share of results of equity accounted entities	<b>148</b>	(826)	831	833	627
Impairment losses on interests in jointly controlled companies and associates	<b>(16)</b>	(4,464)	(8,263)	–	–
Losses on disposal of interests in Joint Venture (Bermuda) No. 2 Limited and MobileOne Ltd, net	<b>–</b>	–	(1,433)	–	–
Profit/(Loss) before taxation	<b>2,639</b>	(5,151)	(6,482)	3,227	(128,798)
Taxation	<b>(981)</b>	(1,165)	(1,406)	(1,982)	(554)
Profit/(Loss) after taxation	<b>1,658</b>	(6,316)	(7,888)	1,245	(129,352)
Minority interests	<b>(20)</b>	216	126	98	23
Profit/(Loss) for the year	<b>1,638</b>	(6,100)	(7,762)	1,343	(129,329)

As at December 31, 2004

<b>Assets and Liabilities</b> As at December 31, in HK\$ million	<b>2004</b>	2003	2002	2001	2000
Total non-current assets	<b>31,444</b>	29,523	37,161	38,130	35,805
Total current assets	<b>13,524</b>	15,124	12,602	13,711	32,497
Total current liabilities	<b>(20,667)</b>	(10,699)	(9,004)	(10,966)	(72,658)
Net current (liabilities)/assets	<b>(7,143)</b>	4,425	3,598	2,745	(40,161)
Total assets less current liabilities	<b>24,301</b>	33,948	40,759	40,875	(4,356)
Total non-current liabilities	<b>(29,201)</b>	(41,484)	(46,267)	(51,372)	(12,992)
Net liabilities	<b>(4,900)</b>	(7,536)	(5,508)	(10,497)	(17,348)