

## Schedule of Principal Properties

Year 2004

Property	Classification	Status	Existing Use	Gross Site Area (sq.m.)	Gross Floor Area (sq.m.)	Lease Term*	Group Interest
<b>The PRC</b>							
Pacific Century Place, No.2A Worker's Stadium Road, North Chaoyang District, Beijing, the PRC				29,323			
Tower A (except 13th Floor for own use)	Investment properties	Existing	Office for lease		39,606	Medium	51%
Tower B	Investment properties	Existing	Office for lease		20,104	Medium	51%
Tower C	Investment properties	Existing	Residential		21,718	Medium	51%
Tower D	Investment properties	Existing	Residential		10,946	Medium	51%
Podium	Investment properties	Existing	For lease		67,866	Medium	51%
Car parking spaces	Investment properties	Existing	For lease		831 spaces	Medium	51%
<b>Hong Kong</b>							
The Remaining Portion of: Section A of Lot No. 3054 Lot No. 3087, Lot Nos. 3203 & 3205 Demarcation District No. 104 Nam Sang Wai, Yuen Long, New Territories	Properties held for development	Vacant agricultural land	Land Bank	15,672	Not applicable	Medium	80%
18th Floor & 20th Floor, Roof & Parking Space Nos. 5, 6, 7, 8, Lorry Spaces No. L3, L4 & L5 on 1st Floor of Paramount Building, No.12 Ka Yip Street, Chai Wan, Hong Kong	Land and building	Existing	Workshop, office and storage	Not applicable	3,778	Medium	51%
14th to 15th, 17th to 18th, part of 20th, part of 23rd, 27th, 29th, part of 31st, part of 32nd, 33rd, 34th, 39th, 40th, 41st, 42nd Floors of PCCW Tower, TaiKoo Place, No. 979 King's Road, Quarry Bay, Hong Kong	Investment Properties	Existing	Office for lease		38,365	Long	51%
12th, 13th, 16th, half of 17th, 21st to 24th Floors and the flat roof thereof East Exchange Tower, Nos. 38-40 Leighton Road, Causeway Bay, Hong Kong	Investment properties	Existing	Carparks, telephone exchange and offices		3,736	Long	100%

\* Lease term:

Long term: Lease not less than 50 years

Medium term: Lease less than 50 years but not less than 10 years