

Investor Relations

FINANCIAL CALENDAR

2004	Final Results	March 2005
2005	Annual General Meeting	May 2005
2005	Interim Results	August 2005

LISTINGS

The Company's securities are listed on The Stock Exchange of Hong Kong Limited, and in the form of American Depositary Receipts ("ADRs") on The New York Stock Exchange, Inc. Each ADR represents 10 ordinary shares of the Company. Certain convertible bonds and USD guaranteed notes issued by wholly-owned subsidiaries of the Company are listed on the Luxembourg Stock Exchange. The convertible bonds are convertible into ordinary shares of the Company.

The Company is subject to the regulations of the United States Securities and Exchange Commission ("SEC") as they apply to foreign companies whose securities are listed on a U.S. stock exchange. As required by the United States securities laws, the Company will file an annual report for the year ended December 31, 2004 on Form 20-F with the SEC on or before June 30, 2005. Once filed, a copy of the Form 20-F may be obtained from our website or Investor Relations office.

ADR holders registered on the books of the ADR Depository Bank in New York (including beneficial owners) as at close of business April 1, 2005, can vote by proxy at the Annual General Meeting by completing a voting instruction card provided by the Depository Bank. The Depository will tabulate and transmit the votes to the Company before the Annual General Meeting.

Additional information and specific enquiries concerning the Company's ADRs should be directed to the Company's ADR Depository at the address given on this page.

Other enquiries regarding the Company should be addressed to Investor Relations at the address given on this page.

ANNUAL REPORT 2004

This annual report 2004 ("Annual Report 2004") in both English and Chinese is now available in printed form and on the Company's website at www.pccw.com.

Shareholders who:

- received our Annual Report 2004 by electronic means may request a printed copy; or
- received our Annual Report 2004 in either English or Chinese may request a printed copy of the other language version,

by writing to the Company's Share Registrars at:

PCCW LIMITED

c/o Share Registrars
Computershare Hong Kong Investor Services Limited
46th Floor, Hopewell Centre
183 Queen's Road East
Hong Kong
Fax: +852 2529 6087/+852 2865 0990
Email: hkinfo00008@computershare.com.hk

Shareholders who have chosen to receive the Annual Report 2004 by electronic means through the Company's website and who, for any reason, have difficulty in receiving or gaining access to the Annual Report 2004 will promptly upon written request to the Company's Share Registrars, Computershare Hong Kong Investor Services Limited, be sent the Annual Report 2004 in printed form free of charge.

Shareholders may change their choice of language or means of receipt of the Company's corporate communications at any time, free of charge, by notice in writing to the Company's Share Registrars.

INDEX CONSTITUENT

PCCW Limited is a constituent of the following indices:

Hang Seng Index
MSCI Index Series
FTSE4Good Global Index

STOCK CODES

The Stock Exchange of Hong Kong Limited	0008
Reuters	0008.HK
Bloomberg	8 HK
ADRs	PCW

COMPANY SECRETARY

Hubert Chak

REGISTERED OFFICE

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REGISTRARS

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Email: hkinfo@computershare.com.hk

ADR DEPOSITARY

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INVESTOR RELATIONS

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WEBSITE

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