

# COMPANY BALANCE SHEET

As at 31st December, 2004

	<i>Note</i>	<b>2004 HK\$ Million</b>	2003 HK\$ Million
<b>Non-current asset</b>			
Interest in associates	11	<u>36.8</u>	<u>366.4</u>
<b>Current assets</b>			
Amounts due from subsidiaries	10	49.9	46.9
Trade and other receivables	14	0.3	0.3
Cash and cash equivalents		<u>1,733.3</u>	<u>1,275.8</u>
		<u>1,783.5</u>	<u>1,323.0</u>
<b>Current liabilities</b>			
Amounts due to subsidiaries	10	945.6	757.8
Trade and other payables	15	0.7	1.1
Taxation payable		<u>0.2</u>	<u>5.3</u>
		<u>946.5</u>	<u>764.2</u>
<b>Net current assets</b>		<u>837.0</u>	<u>558.8</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>873.8</u>	<u>925.2</u>
<b>Capital and reserves</b>			
Share capital	16	157.5	157.5
Reserves	17(b)	<u>711.1</u>	<u>742.4</u>
		<b>868.6</b>	899.9
<b>Non-current liability</b>			
Deferred income	18	<u>5.2</u>	<u>25.3</u>
<b>TOTAL EQUITY AND NON-CURRENT LIABILITY</b>		<u>873.8</u>	<u>925.2</u>

The notes on pages 24 to 62 form part of these accounts.

**Gonzaga W. J. Li**  
*Chairman*

**T. Y. Ng**  
*Director*