

SMC 2004



SINCE 1952

蜆壳電器工業（集團）有限公司
SHELL ELECTRIC MFG. (HOLDINGS) CO. LTD.

CONTENTS

CORPORATE INFORMATION	02
CHAIRMAN'S STATEMENT	03
FINANCIAL REVIEW	06
BRIEF BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT STAFF	08
DIRECTORS' REPORT	10
AUDITORS' REPORT	15
CONSOLIDATED INCOME STATEMENT	16
CONSOLIDATED BALANCE SHEET	17
BALANCE SHEET	18
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	19
CONSOLIDATED CASH FLOW STATEMENT	20
NOTES TO THE FINANCIAL STATEMENTS	22
FINANCIAL SUMMARY	72
PARTICULARS OF MAJOR PROPERTIES	73