At 31st December, 2004

(A) PROPERTIES HELD AS PROPERTY, PLANT AND EQUIPMENT

Name/location	Туре	Gross floor area	Effective % held	Stage of completion	Lease terms
Shell Industrial Building 12 Lee Chung Street Chaiwan, Hong Kong <i>(Note)</i>	Industrial premises	132,194 sq.ft. (including roof area 3,074 sq.ft.)	100%	100%	Long-term
No. 18 San Yue East Rd., Beijiao Industrial Park, Beijiao Town Shunde, Guangdong Province, People's Republic of China	Industrial premises	62,805 sq.m.	100%	100%	Medium-term
4th Floor, Kantone Centre, 1 Ning Foo Street, Chaiwan, Hong Kong	Industrial premises	4,860 sq.ft.	100%	100%	Long-term
1931 N. Great South- West Parkway, Grand Prairie, Texas, U.S.A.	Commercial premises and warehouse	97,134 sq.ft.	100%	100%	Freehold
Unit A, 22/F., Bai He Garden, Block 2, Po Bei Road 999 Nong Tsui Wai Region, Shanghai City, Shanghai, PRC	Staff quarters	161.19 sq.m.	100%	100%	Long-term
中國廣東省順德市 大良區紅崗村委會	Industrial premises	55,281 sq.m. (site area of land)	100%	100%	Medium-term

中國廣東省順德市 Industrial 35,860 sq.m. 100% 100% Medium-term 大良區紅崗居委 premises 紅崗村尾杏良公路 羅賓路段

Note: Partly classified as property, plant and equipment and partly as investment properties.

飛鵝崗162號 及168號

PARTICULARS OF MAJOR PROPERTIES

At 31st December, 2004

(B) **PROPERTIES HELD FOR INVESTMENT**

Location	Туре	Gross floor area	Effective % held	Stage of completion	Lease terms	
Tak King Industrial Building, Lower ground floor, 27 Lee Chung Street, Chaiwan, Hong Kong	Industrial premises	9,384 sq.ft.	100%	100%	Long-term	
City of Livermore, County of Alameda, California, U.S.A. (Phases I & II)	Commercial complex	237,913 sq.ft. (Site area – 19.59 acres)	100%	100%	Freehold	
The whole of level 63 & 14 office units of CITIC Plaza Office Tower 233 Tianhe North Road, Tianhe Ju, Guangzhou Guangdong, PRC	Commercial	4,478 sq.m.	100%	100%	Medium-term	
280 Shields Court, Markham, Ontario, Canada	Commercial premises and warehouse	87,130 sq.ft. (site area of land)	100%	100%	Freehold	
中國廣東省深圳市福田 保税區紅棉道 B105-19-3地段	Hi-tech Industrial factory premises	31,348 sq.m. (site area of land)	100%	100%	Medium-term	

(C) **PROPERTIES HELD BY ASSOCIATES**

Location	Туре	Gross floor area	Effective % held	Stage of completion
CITIC Plaza, Junction of Tianhe North Road, Lim Ho Mid Road and Lim Ho West Road Guangzhou Guangdong, PRC (excluding partly of office units)	Commercial	35,305 sq.m.	20%	100%
CITIC Plaza, Junction of Tianhe North Road, Lim Ho Mid Road and Lim Ho West Road Guangzhou Guangdong, PRC (partly of office units)	Commercial Complex	45,731 sq.m.	40%	100%