

Consolidated Profit and Loss Account

For the year ended December 31, 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	<i>2, 3</i>	2,371,727	2,142,813
Programming costs		(790,575)	(649,523)
Network and other operating expenses		(380,584)	(360,983)
Selling, general and administrative expenses		(372,738)	(343,098)
Profit from operations before depreciation		827,830	789,209
Depreciation		(532,113)	(538,599)
Profit from operations	<i>3</i>	295,717	250,610
Interest income	<i>4</i>	24	8,485
Finance costs	<i>4</i>	(238)	(15,610)
Non-operating income/(expenses)	<i>5</i>	1,499	(9,885)
Profit before taxation	<i>4</i>	297,002	233,600
Income tax	<i>6(a)</i>	(12,665)	(13,142)
Profit attributable to shareholders	<i>9</i>	284,337	220,458
Dividends attributable to the year	<i>10</i>		
Interim dividend declared during the year		60,577	30,289
Final dividend proposed after the balance sheet date		90,866	80,769
		151,443	111,058
Earnings per share			
Basic	<i>11</i>	14.1 cents	10.9 cents
Diluted	<i>11</i>	14.1 cents	10.9 cents

The notes on pages 39 to 61 form part of these accounts.