

# Consolidated Income Statement

For the year ended 31 December 2004  
(All amounts expressed in thousands of Rmb,  
except per share data)

	Note	2004	2003
<b>Operating revenue</b>	21	<b>13,583,739</b>	9,950,564
<b>Operating costs</b>			
Local government surcharges		(168,933)	(125,390)
Fuel		(4,951,410)	(3,165,103)
Depreciation		(2,086,882)	(1,643,530)
Repairs and maintenance		(544,386)	(405,770)
Wages and staff welfare		(873,380)	(631,015)
Others		(860,347)	(824,075)
<b>Total operating costs</b>		<b>(9,485,338)</b>	(6,794,883)
<b>Operating profit</b>	22	<b>4,098,401</b>	3,155,681
<b>Share of profit of associates</b>	6,22	<b>(3,264)</b>	16,979
<b>Interest income</b>		<b>46,970</b>	41,395
<b>Finance costs</b>	23	<b>(478,755)</b>	(356,541)
<b>Profit before taxation</b>		<b>3,663,352</b>	2,857,514
<b>Taxation</b>	24	<b>(919,812)</b>	(988,947)
<b>Profit before minority interests</b>		<b>2,743,540</b>	1,868,567
<b>Minority interests</b>		<b>(450,956)</b>	(56,768)
<b>Net profit</b>		<b>2,292,584</b>	1,811,799
<b>Proposed dividends</b>	27	<b>1,135,827</b>	903,499
<b>Earnings per share</b>			
– basic (Rmb)	28	<b>0.44</b>	0.35
– diluted (Rmb)	28	<b>0.43</b>	0.35
<b>Proposed dividend per share (Rmb)</b>	27	<b>0.22</b>	0.175

The accompanying notes are an integral part of these financial statements.