

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Year ended 31st December, 2004

	Notes	2004 US\$'000	2003 US\$'000
TURNOVER			
Continuing operations		1,713,036	1,447,654
Discontinued operation	12	–	209,692
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Cost of sales	5	1,713,036 (1,550,580)	1,657,346 (1,492,465)
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Gross profit		162,456	164,881
Selling and distribution costs		(61,608)	(69,431)
General and administrative expenses		(99,754)	(100,142)
Other income, net	7	5,998	1,099
Loss on disposal of discontinued operation	12	–	(18,413)
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PROFIT/(LOSS) FROM OPERATING ACTIVITIES	8	7,092	(22,006)
Finance costs	9	(29,252)	(32,071)
Share of profits and losses of jointly controlled entities	21	(24,987)	5,146
Share of profits and losses of associates	22	2,220	(1,446)
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LOSS BEFORE TAX		(44,927)	(47,868)
Continuing operations		(44,927)	(47,868)
Discontinued operation	12	–	(2,509)
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	13	(44,927)	(50,377)
Tax			
Continuing operations		(9,441)	(3,737)
Discontinued operation	12	–	(4,173)
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	14	(9,441)	(7,910)
LOSS AFTER TAX		(54,368)	(58,287)
Minority interests		(8,018)	(4,471)
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NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	15	(62,386)	(62,758)
Accumulated losses at beginning of year			
As previously reported		(105,716)	(49,650)
– effect of adopting IFRS 3	3, 24	8,884	–
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As restated		(96,832)	(49,650)
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ACCUMULATED LOSSES		(159,218)	(112,408)
Transfers from/(to) reserves	35	(922)	6,692
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ACCUMULATED LOSSES AT END OF YEAR		(160,140)	(105,716)
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LOSS PER SHARE – BASIC	16	(US cents 2.89)	(US cents 2.91)
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