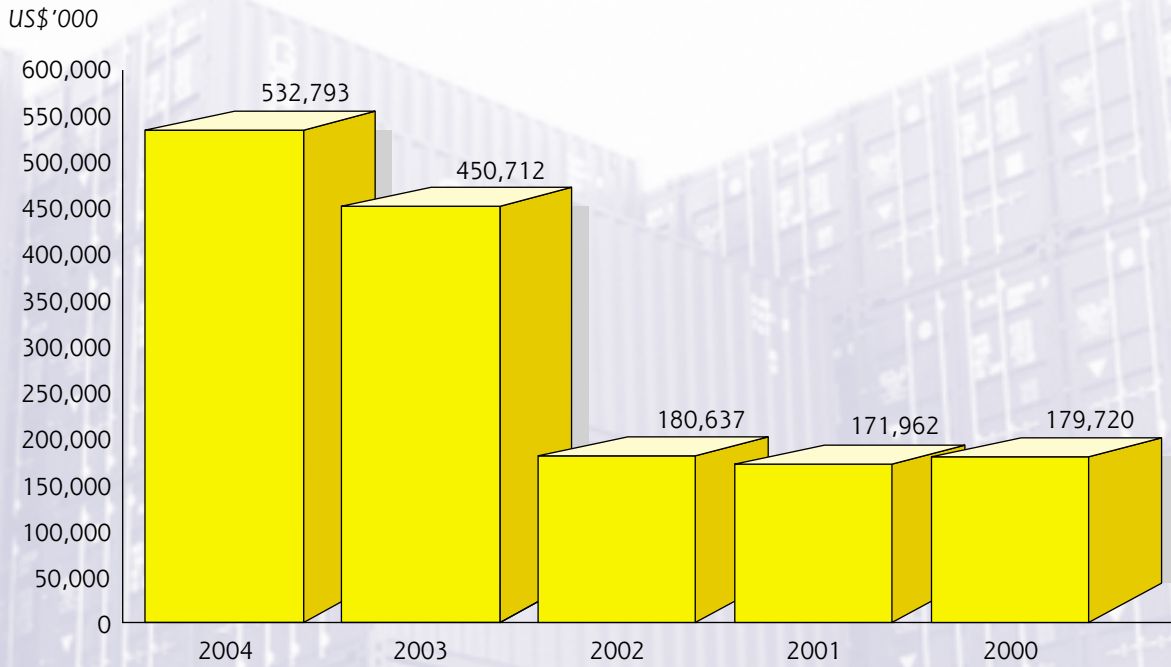


Financial Highlights

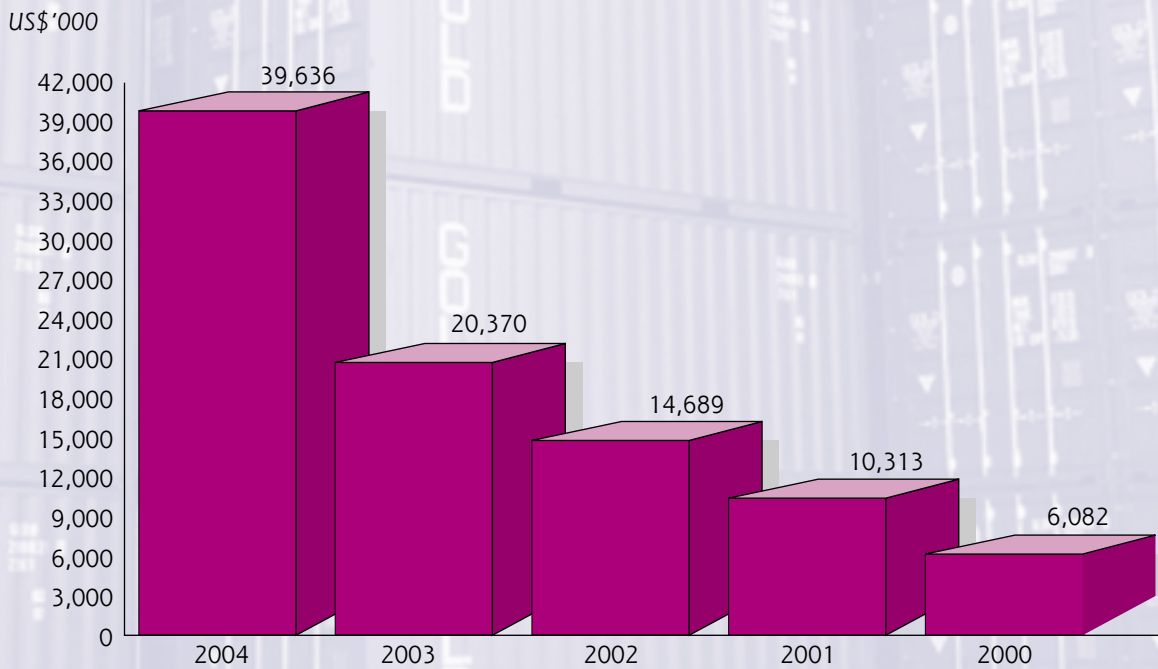
	2004 (US\$)	2003 (US\$)	2002 (US\$)	2001 (US\$)	2000 (US\$)
Turnover	532,793,000	450,712,000	180,637,000	171,962,000	179,720,000
Profit from operations	32,538,000	29,723,000	15,194,000	19,395,000	12,990,000
Net profit for the year	39,636,000	20,370,000	14,689,000	10,313,000	6,082,000
Earnings per share	7.37 cents	4.07 cents	3.22 cents	2.26 cents	1.33 cents
Net asset value per share	29.57 cents	19.98 cents	15.67 cents	12.70 cents	10.49 cents
Shareholders' funds	180,737,000	104,378,000	71,445,000	57,919,000	47,815,000
Bank balances and cash	69,466,000	44,485,000	22,609,000	22,456,000	18,555,000
Total borrowings (Note)	108,437,000	119,203,000	58,059,000	57,045,000	64,071,000
Current ratio	1.35 to 1	1.30 to 1	1.28 to 1	1.20 to 1	1.13 to 1
Gearing ratio	0.60	1.14	0.81	0.98	1.34
Net debt to equity ratio	0.22	0.72	0.50	0.60	0.95
Interest coverage ratio	16.09	11.45	16.65	7.73	4.67

Note: Total borrowings represent the aggregate amount of interest-bearing borrowings.

TURNOVER

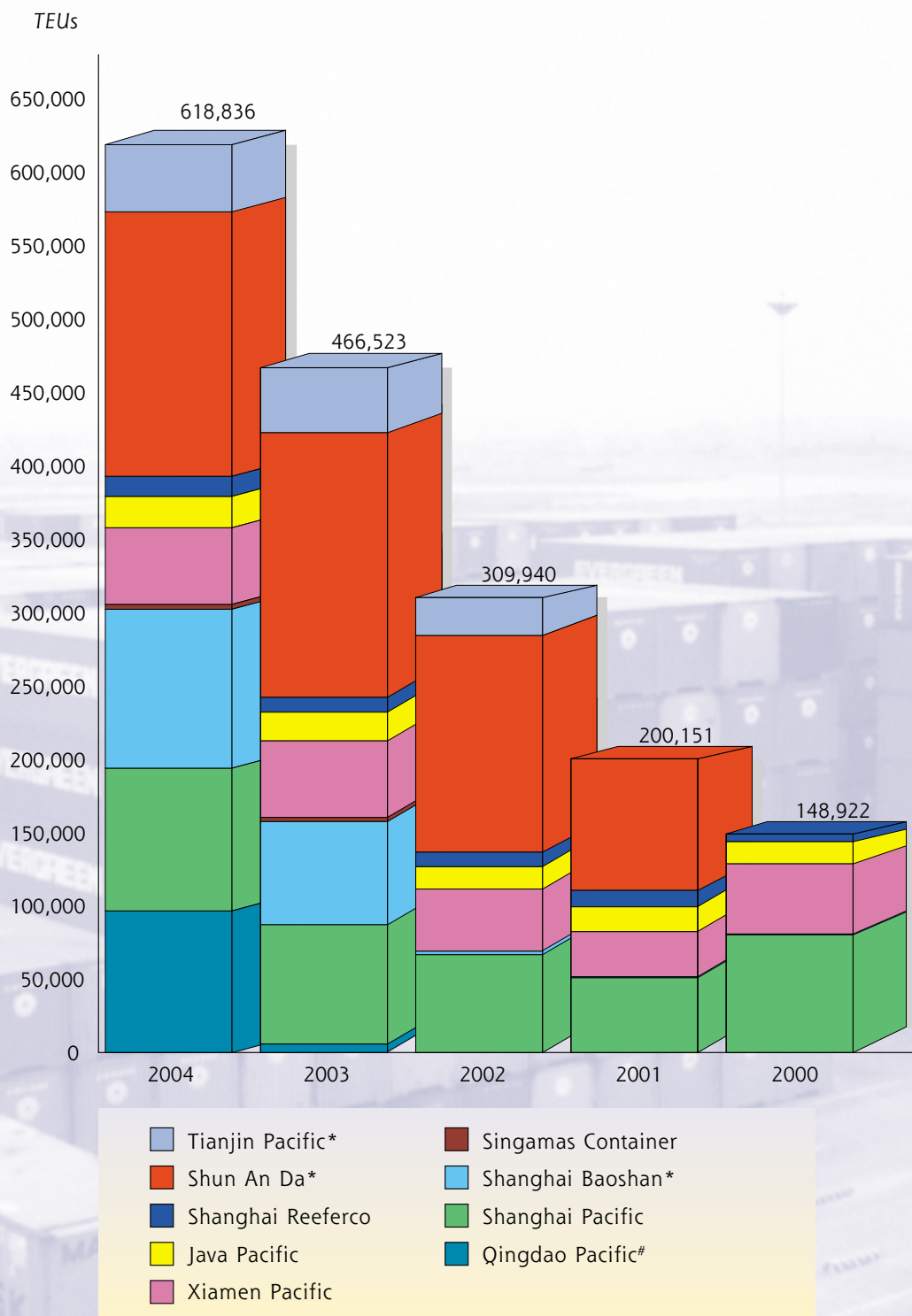


NET PROFIT FOR THE YEAR



Financial Highlights (Continued)

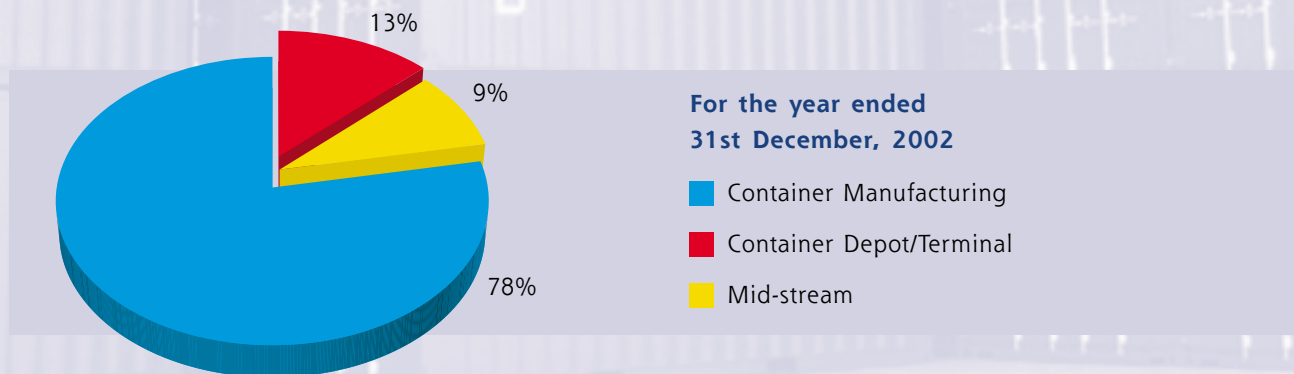
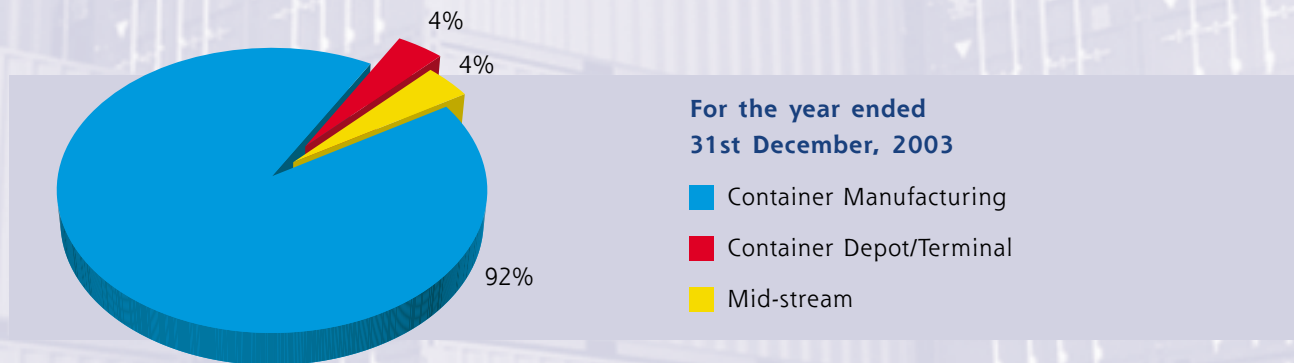
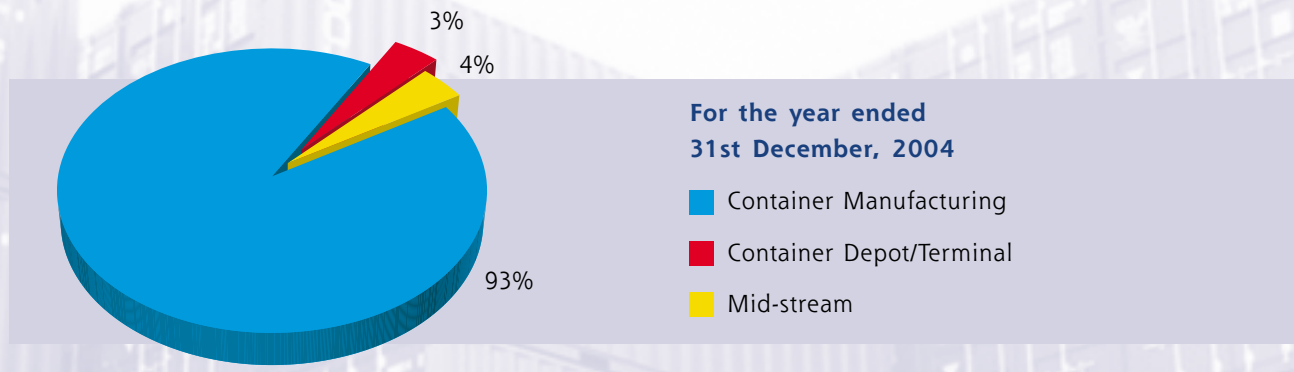
PRODUCTION OUTPUT



* The Company acquired Shanghai Baoshan in January 2003, Tianjin Pacific in November 2001 and Shun An Da in February 2001.

Construction of Qingdao Pacific was completed in October 2003 and the factory has commenced commercial operations in January 2004.

TURNOVER BY BUSINESS SEGMENT



Financial Highlights (Continued)

TURNOVER BY BUSINESS SEGMENT (CONTINUED)

