# Consolidated Income Statement <br> For the year ended 31st December, 2004 

|  | Notes | 2004 | 2003 |
| :---: | :---: | :---: | :---: |
|  |  | us\$'000 | US\$'000 |
| Turnover | 4 | 532,793 | 450,712 |
| Other operating income |  | 2,084 | 1,696 |
| Changes in inventories of finished goods and work in progress |  | 76,684 | $(10,089)$ |
| Raw materials and consumables used |  | $(475,039)$ | $(326,633)$ |
| Staff costs |  | $(24,814)$ | $(26,311)$ |
| Depreciation and amortisation expenses |  | $(8,237)$ | $(7,673)$ |
| Other operating expenses |  | $(70,933)$ | $(51,979)$ |
| Profit from operations | 6 | 32,538 | 29,723 |
| Finance costs | 7 | $(5,193)$ | $(4,105)$ |
| Investment income | 8 | 1,221 | 299 |
| Share of results of associates |  | 1,285 | 1,088 |
| Share of results of jointly controlled entities |  | 21,837 | 5,100 |
| Profit before taxation |  | 51,688 | 32,105 |
| Taxation | 11 | $(4,345)$ | $(1,874)$ |
| Profit after taxation |  | 47,343 | 30,231 |
| Minority interests |  | $(7,707)$ | $(9,861)$ |
| Net profit for the year | 12, 29 | 39,636 | 20,370 |
| Earnings per share | 14 |  |  |
| Basic |  | US7.37 cents | US4.07 cents |
| Diluted |  | N/A | US4.07 cents |

