

Balance Sheet

As at 31st December, 2004

	Notes	2004 US\$'000	2003 US\$'000
ASSETS			
Non-current assets			
Property, plant and equipment	15	263	354
Interests in subsidiaries	18	62,347	48,349
Interests in associates	20	8,757	8,543
Interests in jointly controlled entities	21	20,839	15,839
Investment in securities	22	611	611
		92,817	73,696
Current assets			
Prepayments and other receivables		1,760	4,031
Amounts due from subsidiaries	19	97,812	54,761
Amounts due from associates		1,783	706
Amounts due from jointly controlled entities		3,736	2,751
Bank balances and cash		17,223	22,383
		122,314	84,632
Total assets		215,131	158,328
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	28	7,844	6,706
Share premium	29	98,011	55,735
Accumulated profits	29	9,593	10,740
		115,448	73,181
Non-current liability			
Bank borrowings – due after one year	30	38,900	40,000
Current liabilities			
Accruals and other payables		17,519	23,767
Bills payable		6,858	5,026
Amounts due to subsidiaries	19	19,556	16,147
Amount due to ultimate holding company		1,461	187
Amounts due to associates		270	20
Bank borrowings – due within one year	30	15,119	–
		60,783	45,147
Total equity and liabilities		215,131	158,328

Teo Siong Seng
Director

Teo Tiou Seng
Director