

Balance Sheet

At 31 December 2004

	Notes	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	14	1,666	234
Interests in subsidiaries	18	1,532,460	905,497
Interest in an associate	19	–	246,591
		1,534,126	1,152,322
Current assets			
Trade and other receivables		1,152	11,472
Investments in securities	20	–	50,000
Amount due from an associate		–	75,000
Bank balances and cash		12,118	754,533
		13,270	891,005
Current liabilities			
Trade and other payables		280	598,150
Amounts due to subsidiaries	26	381,558	263,059
		381,838	861,209
Net current (liabilities) assets		(368,568)	29,796
Net assets		1,165,558	1,182,118
Capital and reserves			
Share capital	29	233,345	191,104
Reserves	30	932,213	991,014
Shareholders' funds		1,165,558	1,182,118

Ou Yaping
Chairman

Tang Yui Man Francis
Chief Executive Officer