

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

HK\$'000

At 1 January 2003	1,579,216
Exchange differences arising on translation of financial statements of overseas operations not recognised in the consolidated income statement	(602)
Addition to general reserves	483
Issue of new shares	6,160
Premium arising on issue of shares	38,457
Reserves realised on disposal of subsidiaries	(126)
Reserves realised on partial disposal of a subsidiary	(654)
Reserves realised on disposal of an associate	(8,855)
Net profit for the year	629,935
Dividends	<u>(57,276)</u>
At 31 December 2003	2,186,738
Exchange differences arising on translation of financial statements of overseas operations not recognised in the consolidated income statement	(2,017)
Issue of new shares	3,935
Premium arising on issue of shares	19,275
Reserves realised on partial disposal of interests in subsidiaries	(297)
Net profit for the year	314,477
Dividends	<u>(92,241)</u>
At 31 December 2004	<u><u>2,429,870</u></u>