

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004

	NOTES	2004 RMB'000	2003 RMB'000
Turnover	4	425,716	337,588
Cost of sales		<u>(284,573)</u>	<u>(216,955)</u>
Gross profit		141,143	120,633
Other operating income		1,179	1,122
Selling expenses		(13,967)	(11,904)
Administrative expenses		<u>(10,978)</u>	<u>(8,444)</u>
Profit from operations	5	117,377	101,407
Finance costs	7	<u>(2,744)</u>	<u>(2,871)</u>
Profit before taxation		114,633	98,536
Taxation	8	<u>(24,498)</u>	<u>(19,818)</u>
Net profit for the year		<u><u>90,135</u></u>	<u><u>78,718</u></u>
Earnings per share	10		
- Basic		<u><u>RMB0.223</u></u>	<u><u>RMB0.228</u></u>
- Diluted		<u><u>RMB0.222</u></u>	<u><u>N/A</u></u>