

Financial Highlights

	For the year ended 31 December		
	2004	2003	Percentage of increase/(decrease)
Consolidated			
Sales volume (<i>thousand tonnes</i>)			
Billets	2,006	1,714	17.0%
Strips	1,379	707	95.0%
Average selling price (net of value-added tax) per tonne (<i>RMB</i>)			
Billets	2,599	2,109	23.2%
Strips	2,808	2,316	21.2%
Turnover (<i>RMB million</i>)	9,119	5,278	72.8%
Profit attributable to shareholders (<i>RMB million</i>)	1,177	1,076	9.4%
Basic earnings per share (<i>RMB</i>)	0.42	0.51	(17.6)%