

## Consolidated Profit and Loss Account

For the year ended 31 December 2004

(All amounts in Renminbi ("RMB") thousands, except for earnings per share)

	Note	2004	2003
Turnover	3	<b>9,118,875</b>	5,277,874
Cost of sales		<b>(7,808,104)</b>	(4,046,082)
Gross profit		<b>1,310,771</b>	1,231,792
Other revenues	3	<b>73,267</b>	23,860
Selling and administrative expenses		<b>(124,318)</b>	(78,498)
Other operating expenses		<b>(30,926)</b>	(10,364)
Operating profit	4	<b>1,228,794</b>	1,166,790
Finance costs	5	<b>(64,270)</b>	(30,796)
Share of profit of an associated company		<b>10,313</b>	6,672
Profit before taxation		<b>1,174,837</b>	1,142,666
Taxation	6	<b>30,283</b>	(40,018)
Profit after taxation		<b>1,205,120</b>	1,102,648
Minority interests		<b>(28,512)</b>	(26,358)
Profit attributable to shareholders		<b>1,176,608</b>	1,076,290
Dividends	8	<b>625,381</b>	468,669
Basic earnings per share	9	<b>RMB0.42</b>	RMB0.51
Diluted earnings per share	9	<b>Not applicable</b>	Not applicable