

# Consolidated Statements of Changes in Shareholders' Equity

For the year ended 31 December 2004

(All amounts in RMB thousands)

	Note	2004	2003
Total equity as at 1 January		<b>945,866</b>	338,218
Issue of ordinary shares		<b>2,350,222</b>	—
Share issue expenses	26	<b>(113,623)</b>	—
Profit attributable to shareholders	26	<b>1,176,608</b>	1,076,290
Exchange differences arising on translation of the accounts of the Company and its subsidiaries not recognised in the consolidated profit and loss account	26	<b>4,398</b>	—
Dividends declared	26	<b>(483,239)</b>	(468,669)
Others	26	<b>5,108</b>	27
Total equity as at 31 December		<b>3,885,340</b>	945,866