

Company Profile

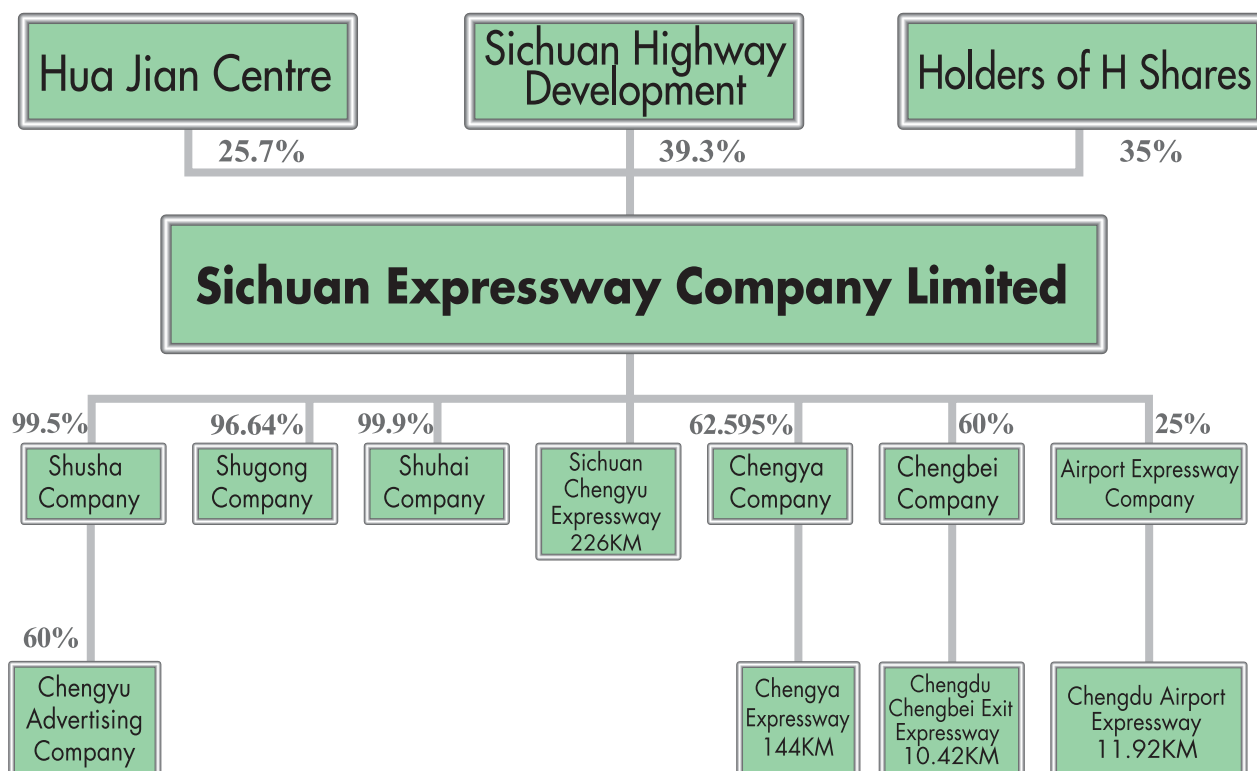
Sichuan Expressway Company Limited (the "Company" or "Chenyu Company") incorporated in the Sichuan Province of the PRC on 19 August 1997. The Company has been changed into a Sino-foreign joint stock limited company as approved by the Ministry of Foreign Trade and Economic Cooperation, the PRC in March 1998. The Company is principally engaged in the investment, construction and operation of road infrastructure projects as well as the operation of other ancillary businesses related to toll roads of Sichuan Province.

The Company is the only company in the western region of the PRC which is engaged in infrastructure construction and has its H Shares listed with a total share capital of 2,558 million shares. On 7 October 1997, 895 million H shares were listed on The Stock Exchange of Hong Kong Limited ("the Stock Exchange").

The Company and its subsidiaries collectively are referred to as the Group.



Shareholdings and asset structure of the Company are as follows:



Notes:

"Sichuan Highway Development"
 "Hua Jian Centre"
 "Shusha Company"
 "Shugong Company"
 "Shuhai Company"
 "Chengyu Advertising Company"
 "Chengya Company"
 "Chengbei Company"
 "Airport Expressway Company"

Sichuan Highway Development Holding Company
 Hua Jian Transportation Economic Development Centre
 Sichuan Shusha Enterprise Company Limited
 Sichuan Shugong Expressway Engineering Company Limited
 Chengdu Shuhai Investment Management Company Limited
 Sichuan Chengyu Expressway Advertising Company Limited
 Sichuan Chengya Expressway Company Limited
 Chengdu Chengbei Exit Expressway Company Limited
 Chengdu Airport Expressway Company Limited

* The Company directly holds 62.37% equity interests in Chengya Company, and through the Company's subsidiary, Chengbei Company, indirectly holds 0.225% equity interests in Chengya Company. The Company holds totalling 62.595% equity interests in Chengya Company.

* During the year, the Company further contributed Rmb14,658,480.24 in Shugong Company, thereby increasing its interest therein from 95% to 96.64%.