

Consolidated Profit and Loss Account

Year ended 31 December 2004

	Notes	2004 Rmb'000	2003 Rmb'000
TURNOVER			
Continuing operations	4, 5	875,016	796,096
Discontinued operation	4, 5, 9	9,752	141,302
		884,768	937,398
Other revenue and gains	5	50,746	101,492
Gain on disposal of a subsidiary relating to discontinued operation	5, 9	2,773	—
Depreciation and amortisation expenses		(227,690)	(229,488)
Staff costs		(83,041)	(74,029)
Cost of petroleum products sold		(9,704)	(137,489)
Other operating expenses		(264,614)	(253,577)
PROFIT FROM OPERATING ACTIVITIES	6	353,238	344,307
Finance costs	7	(117,087)	(102,405)
Share of profits and losses of associates		4,619	2,346
PROFIT/(LOSS) BEFORE TAX			
Continuing operations		245,098	247,898
Discontinued operation	9	(4,328)	(3,650)
		240,770	244,248
Tax			
Continuing operations	10	(47,994)	(61,327)
Discontinued operation	9	—	—
		(47,994)	(61,327)
PROFIT BEFORE MINORITY INTERESTS		192,776	182,921
Minority interests		22,822	24,743
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	215,598	207,664
DIVIDEND			
Proposed final	12	102,322	81,858
EARNINGS PER SHARE - basic	13	Rmb0.0843	Rmb0.0812