

Consolidated Balance Sheet

31 December 2004

| | Notes | 2004 Rmb'000 | 2003 Rmb'000 |
|----------------------------------------------|-------|------------------|------------------|
| NON-CURRENT ASSETS | | | |
| Fixed assets | 14 | 6,629,081 | 6,806,558 |
| Operating right | 15 | 219,143 | — |
| Payments in advance | | — | 219,356 |
| Goodwill: | | | |
| Goodwill | 16 | 12,215 | 13,585 |
| Negative goodwill | 16 | — | (2,492) |
| Interests in associates | 18 | 56,129 | 52,971 |
| Long term investments | 19 | 34,795 | 34,795 |
| | | 6,951,363 | 7,124,773 |
| CURRENT ASSETS | | | |
| Inventories | 20 | 4,814 | 25,425 |
| Trade receivables | | — | 4,532 |
| Prepayments, deposits and other receivables | 21 | 50,121 | 113,154 |
| Cash and cash equivalents | 22 | 876,374 | 618,011 |
| | | 931,309 | 761,122 |
| CURRENT LIABILITIES | | | |
| Tax payable | | 26,422 | 30,498 |
| Other payables and accruals | 23 | 182,423 | 241,675 |
| Interest-bearing bank and other loans | 24 | 349,143 | 214,083 |
| Due to the ultimate holding company | 25 | 13,804 | 597,374 |
| | | 571,792 | 1,083,630 |
| NET CURRENT ASSETS/(LIABILITIES) | | 359,517 | (322,508) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 7,310,880 | 6,802,265 |
| NON-CURRENT LIABILITIES | | | |
| Interest-bearing bank and other loans | 24 | 2,208,132 | 1,805,969 |
| MINORITY INTERESTS | | | |
| | | 231,835 | 259,123 |
| | | 4,870,913 | 4,737,173 |
| CAPITAL AND RESERVES | | | |
| Issued capital | 26 | 2,558,060 | 2,558,060 |
| Reserves | 27 | 2,210,531 | 2,097,255 |
| Proposed final dividend | 12 | 102,322 | 81,858 |
| | | 4,870,913 | 4,737,173 |


Director


Director