

Consolidated Cash Flow Statement

Year ended 31 December 2004

	Notes	2004 Rmb'000	2003 Rmb'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	28(a)	7,410	358,898
CASH FLOWS FROM INVESTING ACTIVITIES			
Decrease/(increase) in time deposits with original maturities of over three months		(149,991)	41,834
Purchases of fixed assets	14	(125,598)	(51,770)
Proceeds from disposal of fixed assets		23,237	2,360
Disposal of a subsidiary	28(b)	5,949	235,960
Acquisition of interests in associates		(1,377)	(3,908)
Acquisition of operating rights		(38,820)	(65,320)
Receipt of government grants		35,238	—
Interest received	5	11,494	5,928
Dividend from an associate		1,960	1,703
Dividend from a long term investment	5	512	681
Net cash inflow/(outflow) from investing activities		(237,411)	167,468
Continuing operations		15	—
Discontinued operation		—	—
Total		(237,396)	167,468
CASH FLOWS FROM FINANCING ACTIVITIES			
Interest paid		(117,007)	(102,180)
Dividends paid		(81,858)	(76,742)
Dividends paid to minority shareholders		—	(9)
New bank loans		970,000	388,600
Repayment of bank loans		(410,049)	(297,896)
Repayment of other loans		(22,728)	(219,872)
Minority interests		—	34,000
Net cash inflow/(outflow) from financing activities		344,318	(274,099)
Continuing operations		(5,960)	—
Discontinued operation		—	—
Total		338,358	(274,099)
NET INCREASE IN CASH AND CASH EQUIVALENTS		108,372	252,267
Cash and cash equivalents at beginning of year		590,834	338,567
CASH AND CASH EQUIVALENTS AT END OF YEAR		699,206	590,834
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances	22	699,206	590,834