

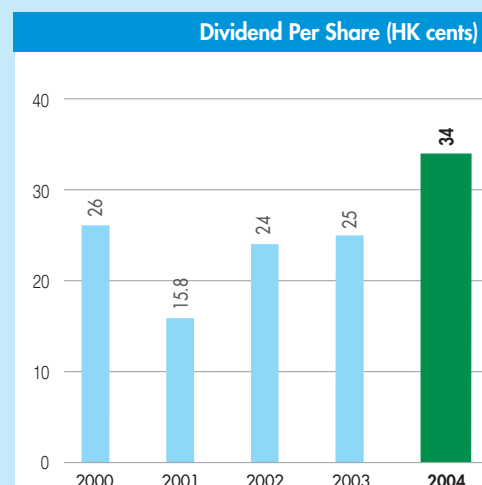
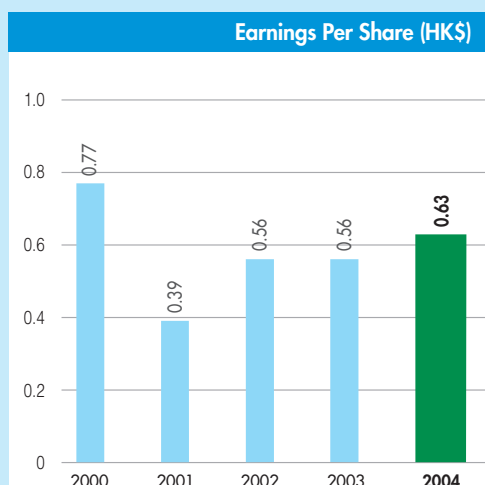
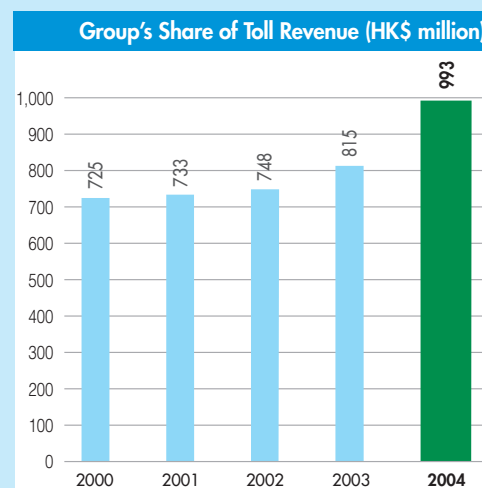
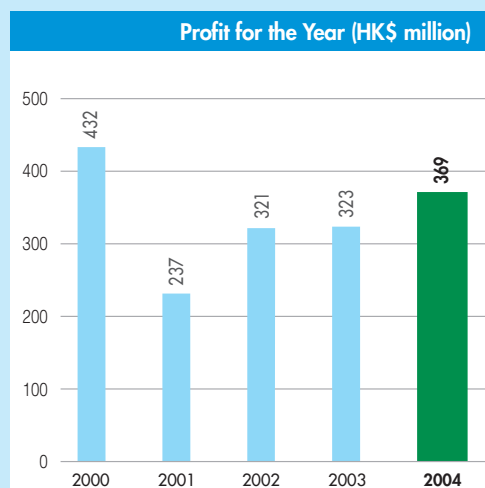
FINANCIAL HIGHLIGHTS

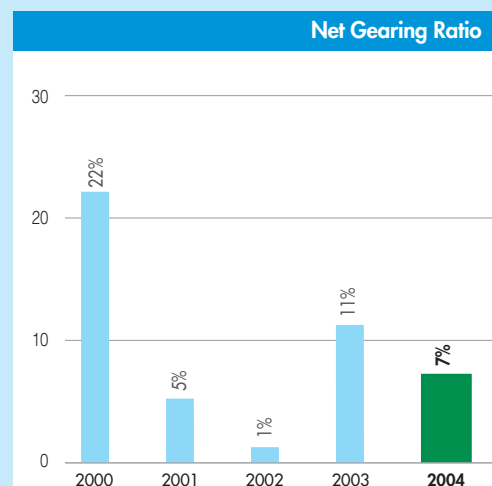
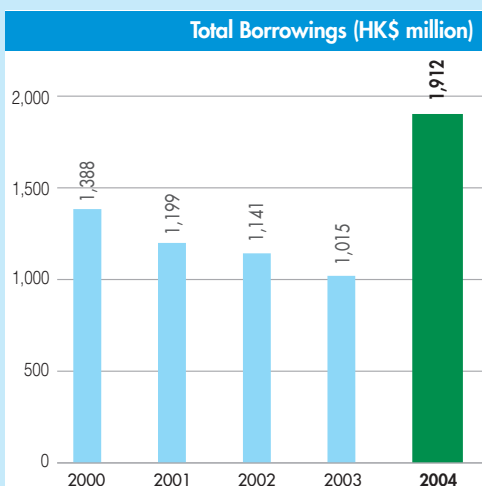
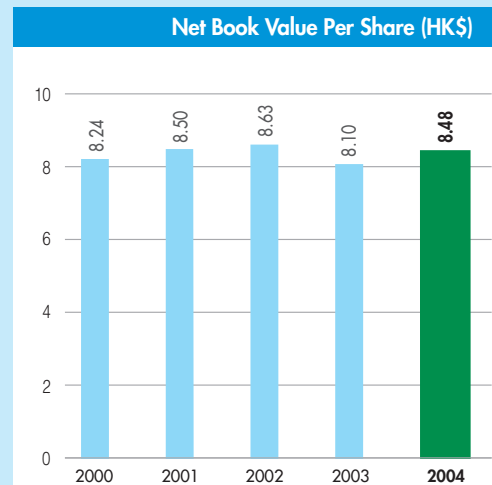
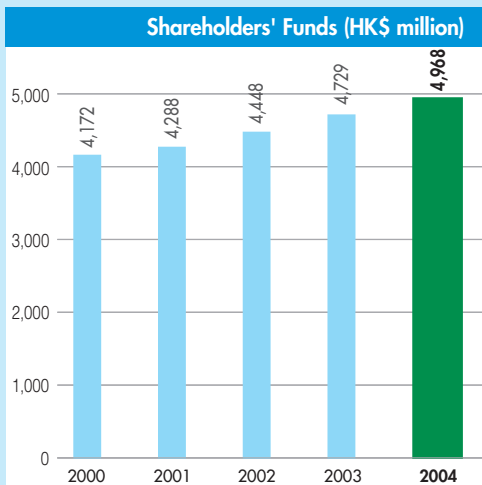
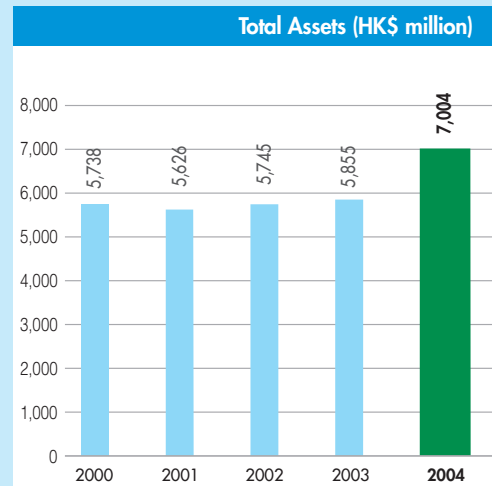
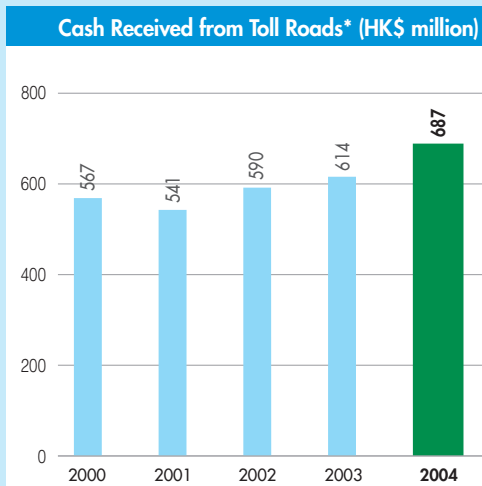
Consolidated Income Statement

(HK\$ million)	2004	Year ended 31 December			
		2003	2002	2001	2000
Group's share of toll revenue	993	815	748	733	725
Share of operating profit of joint ventures	560	433	417	399	403
Profit before taxation	407	371	368	289	459
Profit for the year	369	323	321	237	432

Consolidated Balance Sheet

(HK\$ million)	2004	As at 31 December			
		2003	2002	2001	2000
Total assets	7,004	5,855	5,745	5,626	5,738
Total liabilities	(1,990)	(1,081)	(1,210)	(1,257)	(1,479)
Minority interests	(46)	(45)	(87)	(81)	(87)
Shareholders' funds	4,968	4,729	4,448	4,288	4,172





Certain comparative figures have been restated due to a prior year adjustment.

*Excluding cash received from disposal of interests in infrastructure joint venture(s)/subsidiary