

HIGHWAY BUSINESS

HEBEI

Road Rise Investments Ltd.

• Baoding-Tianjin Expressway

Road Bond Investments Ltd. Road Base Investments Ltd. Ontex Investments Ltd.

• Tangshan-Tianjin Expressway

Road Sincere Investments Ltd. Road Fly Investments Ltd.

 National Highway 307 Shijiazhuang-Jinzhou Highway

Road Honour Investments Ltd. Road Sun Investments Ltd.

• National Highway 309 Handan-Guantao Highway

ANHUI

Kohyu Investments Ltd.

• Provincial Highway 307 Bengbu Huaihe Bridge Highway

Kamshan Investments Ltd.

• Provincial Highway 307 Bengbu Huaiyuan-Mengcheng Highway

Road Keen Investments Ltd. Road Success Investments Ltd.

 National Highway 206 Hefei-Huainan Highway

Road Harvest Investments Ltd.

• Bengbu Chaoyanglu Huaihe Highway Bridge

Road Giant Investments Ltd. Road Mass Investments Ltd. Road Team Investments Ltd. Road Union Investments Ltd.

• Hefei-Yeji Highway

GUANGDONG

Easy Yield Investment Ltd.

• Foshan Guangzhou-Sanshui Expressway

Landgear Investment Ltd.

 National Highway 324 Luoding-Chonghua Highway

Intersafe Investments Ltd.

• Shenzhen Airport-Heao Expressway, Eastern Section

HUNAN

Road Famous Investments Ltd. Road Grand Investments Ltd. Road Express Investments Ltd. Road Link Investments Ltd. Road Crown Investments Ltd. Road Glorious Investments Ltd.

• Changsha-Yiyang Expressway

SHANXI

Pondtai Investments Ltd.

• National Highway 108 Yuci Dongchangshou-Qixian Dongguan Highway

Road Fortune Investments Ltd.

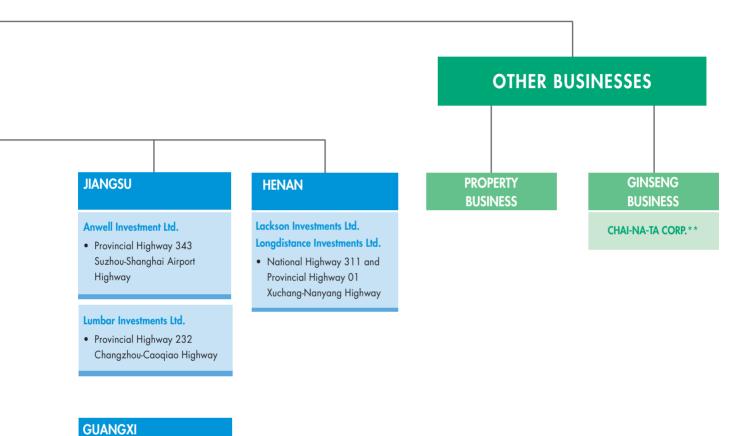
• Taiyuan-Yuci Highway

Road Gain Investments Ltd.

• National Highway 108 Yuci City Bypass

Road Well Investments Ltd.

 Provincial Highway 104 Taiyuan Ximing-Gujiao Highway



Tonston Investments Ltd. • Yulin City Ring Roads

Signrite Investments Ltd. • Yulin-Gongguan Highway,

Yulin Section

^{*} listed on the Hong Kong Stock Exchange

^{**}listed on the Toronto Stock Exchange and traded on the NASDAQ OTC Bulletin Board

Note: including principal business operating subsidiaries only